

# Balance Sheet Current Period Report

## West Neck

As of August 31, 2023

	<u>Balance</u> <u>Aug 31, 2023</u>
<b><u>Assets</u></b>	
<b>Operating Funds</b>	
1000 - Cash-PPB DDA	66,674.83
1001 - Cash-Towne Bank-Impress Fund	1,484.63
<b>Total Operating Funds</b>	<b>68,159.46</b>
<b>Reserve Funds</b>	
1343 - MM Schwab - US Treasury RR 5890	42,382.71
1344 - MM Schwab Bank Cash RR 5890	35,849.97
1345 - MM Schwab bank USTreasury OR 6300	51,267.89
1346 - MM Schwab Bank Cash OR 6300	16,510.86
1347 - MM Schwab Bank USTreasury Cap Impr. 64i	70,000.00
1348 - MM Schwab Cash Cap Impr. 6486	10,816.57
1372 - ReplRes CD CS/UnvBank 4.15% 12/17/26	200,000.00
1373 - ReplRes CD CS/UBS Bank 4.85% 6/14/24	200,000.00
1374 - ReplRes CD CS/PNC Bank 4.8% 12/15/23	100,000.00
1375 - OR 6300 CD CS CitizensBK 4.65% 2/3/24	50,000.00
1376 - OR 6300 CD CS WellsFargo 4.65% 8/2/24	50,000.00
1377 - MM Schwab Cash IRM1312	504.86
1379 - Ins Ded Res CD CS/City Natl Bk 5.0% 3/28	104,000.00
1380 - ReplRes CD CS MorganStanley 5% 03/30/25	55,000.00
1381 - ReplRes CD CS CityNatlBk 5.1% 03/30/25	55,000.00
1470 - ReplRes Savings LFCU	25.00
<b>Total Reserve Funds</b>	<b>1,041,357.86</b>
<b>Accounts Receivable</b>	
1500 - Net HO Past Due	29,444.56
1515 - A/R - Community Group	(10.00)

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As of August 31, 2023

	<u>Balance Aug 31, 2023</u>
<b><u>Assets</u></b>	
<b>Accounts Receivable</b>	
1530 - Allowance for Doubtful accounts	(4,600.00)
<b>Total Accounts Receivable</b>	<b>24,834.56</b>
<b>Other Current Assets</b>	
1735 - Loan Fees	15,441.99
1799 - Clearing Account	220.00
<b>Total Other Current Assets</b>	<b>15,661.99</b>
<b>Buildings</b>	
1800 - VH&P Building	2,284,384.52
<b>Total Buildings</b>	<b>2,284,384.52</b>
<b>Physical Plant Equipment &amp; Machinery</b>	
1915 - Accumulated Depreciation	(1,047,142.00)
<b>Total Physical Plant Equipment &amp; Machinery</b>	<b>(1,047,142.00)</b>
<b>Furniture, Fixtures &amp; Office Equipment</b>	
1930 - Furniture & Equipment	257,020.09
<b>Total Furniture, Fixtures &amp; Office Equipment</b>	<b>257,020.09</b>
<b>Land</b>	
1980 - VH&P Land	247,775.81
1981 - Land Purchase 1	363,428.06
1982 - Land Purchase 2	243,572.24
<b>Total Land</b>	<b>854,776.11</b>

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## West Neck

As of August 31, 2023

	<u>Balance Aug 31, 2023</u>
<b><u>Assets</u></b>	
<b>Other Assets</b>	
1985 - Accumulated Amortization	(3,308.94)
<b>Total Other Assets</b>	<u>(3,308.94)</u>
<b>Total Assets</b>	<u><u>3,495,743.65</u></u>
<b><u>Liabilities</u></b>	
<b>Accounts Payable</b>	
2000 - A/P-Contractors/Vendors	(9,255.32)
2036 - NSF Proc Fee Mgmt	50.00
2037 - Resale Processing/Disclosure	118.30
2050 - Resident Refunds	1,372.49
<b>Total Accounts Payable</b>	<u>(7,714.53)</u>
<b>Prepaid Assessments</b>	
2550 - Prepaid Assessments	73,664.00
<b>Total Prepaid Assessments</b>	<u>73,664.00</u>
<b>Notes Payable - Long term</b>	
2801 - A/P Towne Bank Loan	727,781.75
<b>Total Notes Payable - Long term</b>	<u>727,781.75</u>
<b>Total Liabilities</b>	<u><u>793,731.22</u></u>
<b><u>Owners' Equity</u></b>	
<b>Owners Equity - Prior Years</b>	
3005 - Members-Equity-Property&Equipment	1,473,366.16
<b>Total Owners Equity - Prior Years</b>	<u><u>1,473,366.16</u></u>

# Balance Sheet Current Period Report

## West Neck

As of August 31, 2023

	<b>Balance Aug 31, 2023</b>
<b><u>Owners' Equity</u></b>	
<b>Reserves</b>	
3000 - Members Equity	113,238.63
3015 - Res-Insurance Deductable & Risk Mgt.	104,080.88
3102 - Res-Replacement	206,143.68
3136 - Res-Operating	193,674.26
3188 - Res-Replacement Interest	23,465.71
3212 - Res-VH&P fixed Assets	466,854.85
<b>Total Reserves</b>	<b>1,107,458.01</b>
<b>Other Capital Reserves</b>	
3900 - Res-Capital improvement	74,004.99
<b>Total Other Capital Reserves</b>	<b>74,004.99</b>
<b>Total Owners' Equity</b>	<b>2,654,829.16</b>
<b>Income / (Loss)</b>	<b>47,183.27</b>
<b>Total Liabilities and Owner Equity</b>	<b>3,495,743.65</b>

# Income Statement Report

## West Neck

### Consolidated

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Assessment Income</b>								
4000 - Assessments	60,840.00	60,840.00	0.00	486,720.00	486,720.00	0.00	730,080.00	243,360.00
<b>Total Assessment Income</b>	<b>60,840.00</b>	<b>60,840.00</b>	<b>0.00</b>	<b>486,720.00</b>	<b>486,720.00</b>	<b>0.00</b>	<b>730,080.00</b>	<b>243,360.00</b>
<b>User Fee Income</b>								
4250 - Pool Memberships	136.16	1,000.00	(863.84)	59,581.16	60,000.00	(418.84)	60,000.00	418.84
<b>Total User Fee Income</b>	<b>136.16</b>	<b>1,000.00</b>	<b>(863.84)</b>	<b>59,581.16</b>	<b>60,000.00</b>	<b>(418.84)</b>	<b>60,000.00</b>	<b>418.84</b>
<b>Rental Income</b>								
4400 - Rental Income VH&P	0.00	2,000.00	(2,000.00)	8,638.10	17,000.00	(8,361.90)	20,000.00	11,361.90
<b>Total Rental Income</b>	<b>0.00</b>	<b>2,000.00</b>	<b>(2,000.00)</b>	<b>8,638.10</b>	<b>17,000.00</b>	<b>(8,361.90)</b>	<b>20,000.00</b>	<b>11,361.90</b>
<b>Collections Income</b>								
4700 - Collection Processing Fees	520.00	0.00	520.00	2,065.00	0.00	2,065.00	0.00	(2,065.00)
4710 - Late Charges	340.00	250.00	90.00	2,920.00	1,750.00	1,170.00	2,600.00	(320.00)
<b>Total Collections Income</b>	<b>860.00</b>	<b>250.00</b>	<b>610.00</b>	<b>4,985.00</b>	<b>1,750.00</b>	<b>3,235.00</b>	<b>2,600.00</b>	<b>(2,385.00)</b>
<b>Other Income</b>								
4835 - Miscellaneous Income	0.00	35.00	(35.00)	0.00	275.00	(275.00)	400.00	400.00
<b>Total Other Income</b>	<b>0.00</b>	<b>35.00</b>	<b>(35.00)</b>	<b>0.00</b>	<b>275.00</b>	<b>(275.00)</b>	<b>400.00</b>	<b>400.00</b>
<b>Investment Income</b>								
4910 - Interest & Dividend Inc	5,774.41	0.00	5,774.41	26,446.45	3,800.00	22,646.45	39,500.00	13,053.55
<b>Total Investment Income</b>	<b>5,774.41</b>	<b>0.00</b>	<b>5,774.41</b>	<b>26,446.45</b>	<b>3,800.00</b>	<b>22,646.45</b>	<b>39,500.00</b>	<b>13,053.55</b>
<b>Total Income</b>	<b>67,610.57</b>	<b>64,125.00</b>	<b>3,485.57</b>	<b>586,370.71</b>	<b>569,545.00</b>	<b>16,825.71</b>	<b>852,580.00</b>	<b>266,209.29</b>
<b>Expense</b>								
<b>Administrative</b>								
5000 - Other Administrative	0.00	200.00	(200.00)	6,762.55	7,200.00	(437.45)	8,000.00	1,237.45

# Income Statement Report

## West Neck

### Consolidated

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Administrative</b>								
5010 - Uncollectable Accounts	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5015 - Bank Fees/Charges	0.00	0.00	0.00	15.00	35.00	(20.00)	65.00	50.00
5020 - Education/Training	0.00	0.00	0.00	270.00	900.00	(630.00)	1,000.00	730.00
5025 - Credit card Processing Fees	0.00	125.00	(125.00)	624.35	1,500.00	(875.65)	2,000.00	1,375.65
5027 - Marketing Committee	45.00	150.00	(105.00)	861.56	1,125.00	(263.44)	1,500.00	638.44
5030 - Learning Committee	0.00	0.00	0.00	373.45	500.00	(126.55)	500.00	126.55
5045 - Dues & Subscriptions	0.00	0.00	0.00	305.00	50.00	255.00	350.00	45.00
5063 - A/P - Towne Bank Loan	13,590.45	13,591.00	(0.55)	108,723.60	108,724.00	(0.40)	163,085.00	54,361.40
5075 - Event Rental Materials VH&P	0.00	125.00	(125.00)	2,884.31	2,725.00	159.31	4,500.00	1,615.69
5085 - Event Rental Marketing & Admin	0.00	0.00	0.00	3,494.00	3,700.00	(206.00)	3,700.00	206.00
5090 - Office Supplies/Printing VH&P	0.00	300.00	(300.00)	646.46	2,350.00	(1,703.54)	3,500.00	2,853.54
5095 - Payroll Proc. Expenses	230.40	320.00	(89.60)	1,887.77	1,920.00	(32.23)	2,800.00	912.23
5195 - VH&P Supplies	53.00	350.00	(297.00)	2,528.58	2,900.00	(371.42)	4,300.00	1,771.42
5200 - Social Expense	0.00	0.00	0.00	1,068.86	3,000.00	(1,931.14)	5,000.00	3,931.14
5205 - Care Committee	0.00	0.00	0.00	0.00	150.00	(150.00)	250.00	250.00
5210 - Printing	2,787.21	750.00	2,037.21	10,220.93	7,350.00	2,870.93	10,000.00	(220.93)
5215 - Postage/Distribution	1,186.41	350.00	836.41	3,824.33	3,900.00	(75.67)	6,000.00	2,175.67
6430 - Other Admin VH&P	0.00	300.00	(300.00)	1,080.29	2,350.00	(1,269.71)	3,500.00	2,419.71
<b>Total Administrative</b>	<b>17,892.47</b>	<b>16,561.00</b>	<b>1,331.47</b>	<b>145,571.04</b>	<b>151,379.00</b>	<b>(5,807.96)</b>	<b>221,050.00</b>	<b>75,478.96</b>
<b>Payroll &amp; Benefits</b>								
5300 - Salaries & Wages VH&P	6,894.64	5,200.00	1,694.64	40,313.09	38,500.00	1,813.09	55,500.00	15,186.91
<b>Total Payroll &amp; Benefits</b>	<b>6,894.64</b>	<b>5,200.00</b>	<b>1,694.64</b>	<b>40,313.09</b>	<b>38,500.00</b>	<b>1,813.09</b>	<b>55,500.00</b>	<b>15,186.91</b>
<b>Insurance</b>								
5400 - Insurance	0.00	11,975.00	(11,975.00)	15,819.09	24,050.00	(8,230.91)	27,500.00	11,680.91
<b>Total Insurance</b>	<b>0.00</b>	<b>11,975.00</b>	<b>(11,975.00)</b>	<b>15,819.09</b>	<b>24,050.00</b>	<b>(8,230.91)</b>	<b>27,500.00</b>	<b>11,680.91</b>

# Income Statement Report

## West Neck

### Consolidated

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Utilities</b>								
6000 - Electricity	659.10	167.00	492.10	4,874.67	1,331.00	3,543.67	2,000.00	(2,874.67)
6050 - Telephone/Cable/Internet/Satellite Radi	575.58	633.00	(57.42)	5,032.26	5,066.00	(33.74)	7,600.00	2,567.74
<b>Total Utilities</b>	<b>1,234.68</b>	<b>800.00</b>	<b>434.68</b>	<b>9,906.93</b>	<b>6,397.00</b>	<b>3,509.93</b>	<b>9,600.00</b>	<b>(306.93)</b>
<b>Landscaping</b>								
6100 - Landscape Maintenance	11,995.52	12,000.00	(4.48)	95,964.16	101,000.00	(5,035.84)	150,000.00	54,035.84
6199 - Grounds Improve & Repair	818.66	1,627.00	(808.34)	7,154.66	13,016.00	(5,861.34)	19,524.00	12,369.34
<b>Total Landscaping</b>	<b>12,814.18</b>	<b>13,627.00</b>	<b>(812.82)</b>	<b>103,118.82</b>	<b>114,016.00</b>	<b>(10,897.18)</b>	<b>169,524.00</b>	<b>66,405.18</b>
<b>Irrigation</b>								
6200 - Irrigation Maintenance	0.00	1,000.00	(1,000.00)	1,805.00	6,500.00	(4,695.00)	8,000.00	6,195.00
<b>Total Irrigation</b>	<b>0.00</b>	<b>1,000.00</b>	<b>(1,000.00)</b>	<b>1,805.00</b>	<b>6,500.00</b>	<b>(4,695.00)</b>	<b>8,000.00</b>	<b>6,195.00</b>
<b>Operations</b>								
6300 - Corporate Fees	0.00	0.00	0.00	155.00	200.00	(45.00)	300.00	145.00
<b>Total Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>200.00</b>	<b>(45.00)</b>	<b>300.00</b>	<b>145.00</b>
<b>Contracted Services</b>								
6035 - Refuse Removal VH&P	249.39	250.00	(0.61)	1,651.61	2,000.00	(348.39)	3,000.00	1,348.39
6406 - VH&P Utilities	1,994.71	1,667.00	327.71	13,216.82	13,333.00	(116.18)	20,000.00	6,783.18
6440 - Alarm Maint & Monitoring VH&P	36.00	40.00	(4.00)	324.00	680.00	(356.00)	1,000.00	676.00
<b>Total Contracted Services</b>	<b>2,280.10</b>	<b>1,957.00</b>	<b>323.10</b>	<b>15,192.43</b>	<b>16,013.00</b>	<b>(820.57)</b>	<b>24,000.00</b>	<b>8,807.57</b>
<b>Repair &amp; Maintenance</b>								
6515 - General Maint & Rep	0.00	2,000.00	(2,000.00)	1,164.90	13,100.00	(11,935.10)	17,500.00	16,335.10
6530 - General Maint/Rprs VH&P	1,925.37	3,000.00	(1,074.63)	11,490.04	18,000.00	(6,509.96)	25,000.00	13,509.96
6585 - Lake Maintenance	529.00	333.00	196.00	2,436.00	2,666.00	(230.00)	4,000.00	1,564.00
6635 - Janitorial & Supplies VH&P	1,262.41	1,167.00	95.41	9,262.56	9,333.00	(70.44)	14,000.00	4,737.44
6685 - Fountain Maintenance	0.00	500.00	(500.00)	907.48	4,400.00	(3,492.52)	5,000.00	4,092.52

# Income Statement Report West Neck Consolidated

August 01, 2023 thru August 31, 2023

	Current Period			Year to Date (8 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Repair &amp; Maintenance</b>								
6700 - Pool Service VH&P	1,546.80	2,375.00	(828.20)	17,214.91	19,000.00	(1,785.09)	28,500.00	11,285.09
6745 - Entrance/Flags/Signs Maintenance	0.00	42.00	(42.00)	0.00	333.00	(333.00)	500.00	500.00
<b>Total Repair &amp; Maintenance</b>	<b>5,263.58</b>	<b>9,417.00</b>	<b>(4,153.42)</b>	<b>42,475.89</b>	<b>66,832.00</b>	<b>(24,356.11)</b>	<b>94,500.00</b>	<b>52,024.11</b>
<b>Professional Services</b>								
7000 - Accounting/Audit	0.00	0.00	0.00	9,663.00	8,800.00	863.00	8,800.00	(863.00)
7020 - Legal	5,063.00	4,000.00	1,063.00	22,200.00	35,000.00	(12,800.00)	50,000.00	27,800.00
7025 - Legal VH&P	0.00	42.00	(42.00)	0.00	333.00	(333.00)	500.00	500.00
7040 - Management Associa	5,739.25	5,739.00	0.25	45,914.00	45,914.00	0.00	68,871.00	22,957.00
7095 - VH&P Management	4,200.00	4,200.00	0.00	33,600.00	33,600.00	0.00	50,400.00	16,800.00
<b>Total Professional Services</b>	<b>15,002.25</b>	<b>13,981.00</b>	<b>1,021.25</b>	<b>111,377.00</b>	<b>123,647.00</b>	<b>(12,270.00)</b>	<b>178,571.00</b>	<b>67,194.00</b>
<b>Taxes</b>								
9000 - Income Taxes	0.00	0.00	0.00	1,800.00	1,200.00	600.00	1,800.00	0.00
<b>Total Taxes</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>1,800.00</b>	<b>1,200.00</b>	<b>600.00</b>	<b>1,800.00</b>	<b>0.00</b>
<b>Reserve Expenses</b>								
9800 - Replacement Reserve	1,742.00	1,742.00	0.00	13,939.00	13,938.00	1.00	20,908.00	6,969.00
9802 - VH&P-Fixed Assets Reserve	1,447.00	1,447.00	0.00	11,573.00	11,574.00	(1.00)	17,359.00	5,786.00
9908 - Capital Improvement Reserves	0.00	0.00	0.00	2,182.81	0.00	2,182.81	0.00	(2,182.81)
9964 - Replacement Interest	5,774.41	0.00	5,774.41	23,958.33	1,900.00	22,058.33	24,650.00	691.67
<b>Total Reserve Expenses</b>	<b>8,963.41</b>	<b>3,189.00</b>	<b>5,774.41</b>	<b>51,653.14</b>	<b>27,412.00</b>	<b>24,241.14</b>	<b>62,917.00</b>	<b>11,263.86</b>
<b>Total Expense</b>	<b>70,345.31</b>	<b>77,707.00</b>	<b>(7,361.69)</b>	<b>539,187.43</b>	<b>576,146.00</b>	<b>(36,958.57)</b>	<b>853,262.00</b>	<b>314,074.57</b>
<b>Net Income / (Loss)</b>	<b>(2,734.74)</b>	<b>(13,582.00)</b>	<b>10,847.26</b>	<b>47,183.28</b>	<b>(6,601.00)</b>	<b>53,784.28</b>	<b>(682.00)</b>	<b>(47,865.28)</b>



## Reserve Analysis West Neck

From August 01, 2023 To August 31, 2023

Source	Date	Reference	Remarks	Amount
<b>Account: 3000 - Members Equity</b>				<b>Opening Balance: 101,635.24</b>
Income and Additions	JE - TB Consolidation Loan	08/01/2023 5000002988	Principal	11,663.39
<b>Total Income and Additions:</b>				<b>11,663.39</b>
Expenses	JE - Standard Journal Entry.	08/31/2023 db	Verified 4/29/22 CC pyt paid 1474827	(60.00)
<b>Total Expenses:</b>				<b>(60.00)</b>
<b>Ending Balance - 3000 - Members Equity:</b>				<b>113,238.63</b>
<b>Account: 3015 - Res-Insurance Deductable &amp; Risk Mgt.</b>				<b>Opening Balance: 104,080.88</b>
Expenses			No Activity	
<b>Total Expenses:</b>				<b>0.00</b>
<b>Ending Balance - 3015 - Res-Insurance Deductable &amp; Risk Mgt.:</b>				<b>104,080.88</b>
<b>Account: 3102 - Res-Replacement</b>				<b>Opening Balance: 213,422.71</b>
Income and Additions	JE - Monthly Reserve Allocation	08/31/2023 bc	Monthly Reserve Allocation	1,742.00
<b>Total Income and Additions:</b>				<b>1,742.00</b>
Expenses	AP - Admiral Furniture	08/10/2023	replace pool umbrellas	(1,621.24)
		08/10/2023	replace pool furniture	(5,657.79)
	JE - Standard Journal Entry.	08/31/2023 reclass	August allocation	(1,742.00)
<b>Total Expenses:</b>				<b>(9,021.03)</b>
<b>Ending Balance - 3102 - Res-Replacement:</b>				<b>206,143.68</b>
<b>Account: 3136 - Res-Operating</b>				<b>Opening Balance: 193,674.26</b>
Expenses			No Activity	
<b>Total Expenses:</b>				<b>0.00</b>
<b>Ending Balance - 3136 - Res-Operating:</b>				<b>193,674.26</b>
<b>Account: 3188 - Res-Replacement Interest</b>				<b>Opening Balance: 17,691.30</b>
Income and Additions	JE - Charles Schwab Interest	08/31/2023 August	Interest Earned	278.21

## Reserve Analysis West Neck

From August 01, 2023 To August 31, 2023

Source	Date	Reference	Remarks	Amount
<b>Account: 3188 - Res-Replacement Interest</b>				
Income and Additions	08/31/2023	JE - Charles Schwab Interest August	Interest Earned	5,496.20
<b>Total Income and Additions:</b>				<b>5,774.41</b>
<b>Ending Balance - 3188 - Res-Replacement Interest:</b>				<b>23,465.71</b>
				<b>Opening Balance: 466,854.85</b>
<b>Account: 3212 - Res-VH&amp;P fixed Assets</b>				
Income and Additions	08/31/2023	JE - Monthly Reserve Allocation bc	Monthly Reserve Allocation	1,447.00
<b>Total Income and Additions:</b>				<b>1,447.00</b>
Expenses	08/31/2023	JE - Standard Journal Entry reclass	August allocation	(1,447.00)
<b>Total Expenses:</b>				<b>(1,447.00)</b>
<b>Ending Balance - 3212 - Res-VH&amp;P fixed Assets:</b>				<b>466,854.85</b>
				<b>Opening Balance: 74,004.99</b>
<b>Account: 3900 - Res-Capital improvement</b>				
Expenses			No Activity	
<b>Total Expenses:</b>				<b>0.00</b>
<b>Ending Balance - 3900 - Res-Capital improvement:</b>				<b>74,004.99</b>
<b>Total Reserve Accounts:</b>				<b>1,181,463.00</b>

# Check Disbursement Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b><u>Pacific Premier Bank</u></b>					
SJ Horizons Inc - dba Jan-Pro of Hampton Roads, Virginia Beach, VA 23452 - (757) 373-7117					
Check Number: 01003043 Check Date: 07/27/2023 Check Amount: (40.00)					
	861 - 6635 - Janitorial & Supplies VH&P	07/20/2023	*VOID* Refrigerator cleaning 7/23		(40.00)
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
Check Number: 02000719 Check Date: 08/01/2023 Check Amount: 5,739.25					
	861 - 7040 - Management Associa	08/01/2023	Management Fee		5,739.25
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
Check Number: 01003047 Check Date: 08/02/2023 Check Amount: 950.00					
	861 - 6635 - Janitorial & Supplies VH&P	08/01/2023	Janitorial Service August 2023		910.00
	861 - 6635 - Janitorial & Supplies VH&P	08/01/2023	Monthly refrigerator cleaning		40.00
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
Check Number: 02000720 Check Date: 08/02/2023 Check Amount: 2,577.91					
	861 - 5210 - Printing	08/01/2023	Copy reimbursement		948.98
	861 - 5210 - Printing	08/01/2023	Labels reimbursement		93.60
	861 - 5210 - Printing	08/01/2023	Late Notice		430.00
	861 - 5215 - Postage/Distribution	08/01/2023	Postage Reimbursement		997.69
	861 - 5215 - Postage/Distribution	08/01/2023	Standard #10 Envelope without Wind		107.64
My Three Sons, LLC - P.O. Box 2054, Virginia Beach, VA 23450 - (757) 486-8871					
Check Number: 01003048 Check Date: 08/04/2023 Check Amount: 246.50					
	861 - 6530 - General Maint/Rprs VH&P	08/03/2023	VH&P a/c repair		246.50
Sand Dollar Pools, LLC - 5044 Madeira Road, Virginia Beach, VA 23455 - (757) 689-7739					
Check Number: 01003049 Check Date: 08/04/2023 Check Amount: 1,546.80					
	861 - 6700 - Pool Service VH&P	08/02/2023	liquid chlorine-pool		1,546.80
Solitude Lake Management - 1320 Brookwood Dr Ste H, Little Rock, AR 72202 - (888) 480-5253					
Check Number: 02000721 Check Date: 08/07/2023 Check Amount: 529.00					
	861 - 6585 - Lake Maintenance	08/03/2023	Maintenance August 2023		529.00
Bay Disposal - P.O. Box 535233, Pittsburg, PA 15253-5233 - (757) 857-9700					
Check Number: 01003050 Check Date: 08/09/2023 Check Amount: 249.39					
	861 - 6035 - Refuse Removal VH&P	08/07/2023	2580 Signature Drive 8/1-8/31/23	6311-0123390	249.39
Mid Atlantic Safe Lock & Key, Inc. - P.O. Box 64063, Virginia Beach, VA 23467 - (757) 963-9130					
Check Number: 01003051 Check Date: 08/10/2023 Check Amount: 100.00					
	861 - 6530 - General Maint/Rprs VH&P	08/03/2023	Repair village hall door		100.00
City Treasurer - VB - c/o Municipal Center, Virginia Beach, VA 23456 - (866) 247-6958					
Check Number: 01003052 Check Date: 08/11/2023 Check Amount: 71.83					
	861 - 6406 - VH&P Utilities	08/09/2023	3072 Signature Cir 7/1-7/31/23	000-614729-0254688	71.83

# Check Disbursement Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
Cox Communications - Dept 781114, Detroit, MI 48278					
	Check Number: 01003053	Check Date: 08/11/2023	Check Amount: 575.58		
	861 - 6050 - Telephone/Cable/Internet/Satellite Radio	08/10/2023	2580 SIGNATURE DR 8/1-8/31/23	001 5410 119865801	575.58
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
	Check Number: 01003054	Check Date: 08/11/2023	Check Amount: 1,273.78		
	861 - 6406 - VH&P Utilities	08/04/2023	2580 SID Fitness/MTG Facility 6/30-7 23		1,273.78
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
	Check Number: 01003055	Check Date: 08/11/2023	Check Amount: 495.73		
	861 - 6000 - Electricity	08/08/2023	2500 SID Guardhouse 7/4-8/2/23	9588218223	495.73
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
	Check Number: 01003056	Check Date: 08/11/2023	Check Amount: 163.37		
	861 - 6000 - Electricity	08/08/2023	3036 CADENCE WAY #POND 7/4-8/2/23	6801392835	163.37
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
	Check Number: 01003057	Check Date: 08/11/2023	Check Amount: 51.87		
	861 - 5027 - Marketing Committee	08/10/2023	constant contact fee		45.00
	861 - 6530 - General Maint/Rprs VH&P	08/10/2023	adhesive for repair		6.87
Superior Water Systems, Inc - PO Box 149, Shawboro, NC 27973-0149 - (252) 232-1400					
	Check Number: 01003058	Check Date: 08/11/2023	Check Amount: 53.00		
	861 - 5195 - VH&P Supplies	08/10/2023	monthly water cooler payment		53.00
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675					
	Check Number: 01003059	Check Date: 08/11/2023	Check Amount: 11,995.52		
	861 - 6100 - Landscape Maintenance	08/04/2023	landscape maintenance 8/23		11,995.52
Alexander A. Leuzzi - 2900 CHARISMA COURT, Virginia Beach, VA 23456					
	Check Number: 01003060	Check Date: 08/11/2023	Check Amount: 20.00		
	861 - 2050 - Resident Refunds	08/09/2023	refund overpayment	1531086	20.00
Timothy G. & Mauria F. Ganther - 2737 BLAKE STREET, Virginia Beach, VA 23456					
	Check Number: 01003061	Check Date: 08/11/2023	Check Amount: 650.00		
	861 - 2050 - Resident Refunds	08/09/2023	refund overpayment	1716212	650.00
Roger & Alice L. Whittaker - 3008 LOOKING GLASS COURT, Virginia Beach, VA 23456					
	Check Number: 01003062	Check Date: 08/11/2023	Check Amount: 240.00		
	861 - 2050 - Resident Refunds	08/09/2023	refund	1476361	240.00
Leon T. & Mary F. Grigsby - 4225 Shore Dr; #240, Virginia Beach, VA 23455					
	Check Number: 01003063	Check Date: 08/15/2023	Check Amount: 275.00		
	861 - 2050 - Resident Refunds	08/10/2023	refund overpayment	1791091	275.00

# Check Disbursement Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
City of Virginia Beach-VB Treasurer - 2401 Courthouse Dr Bldg 1, Virginia Beach, VA 23456-9120					
	Check Number: 01003064	Check Date: 08/17/2023	Check Amount: 533.55		
	861 - 6406 - VH&P Utilities	08/16/2023	2580 Signature Dr 7/14-8/14/23	000-614729-0238597	533.55
Perry E. & Brenda N. Cole - c/o Lisa Hass, Raleigh, NC 27615					
	Check Number: 01003065	Check Date: 08/17/2023	Check Amount: 120.00		
	861 - 2050 - Resident Refunds	08/11/2023	refund overpayment	1470163	120.00
Robert R. & Marian D. Safford - 128 East Davidson Street, Fayetteville, AZ 72701-3421					
	Check Number: 01003066	Check Date: 08/17/2023	Check Amount: 150.00		
	861 - 2050 - Resident Refunds	08/11/2023	refund	1477577	150.00
Virginia Natural Gas - P O Box 5409, Carol Stream, IL 60197-5409 - (866) 229-3578					
	Check Number: 01003067	Check Date: 08/18/2023	Check Amount: 31.95		
	861 - 6406 - VH&P Utilities	08/17/2023	2580 Signature Dr 7/14-8/14/23	4177575409	31.95
South Beach Community Management LLC - 2936 Einstein Dr, Virginia Beach, VA 23456-8155 - (757) 689-4189					
	Check Number: 02000722	Check Date: 08/23/2023	Check Amount: 4,200.00		
	861 - 7095 - VH&P Management	09/01/2023	contract payment 9/23		4,200.00
Admiral Furniture - 707 SW 20th St, Ocala, FL 34471-1220 - (800) 999-2589					
	Check Number: 01003068	Check Date: 08/25/2023	Check Amount: 1,621.24		
	861 - 3102 - Res-Replacement	08/10/2023	replace pool umbrellas		1,621.24
Admiral Furniture - 707 SW 20th St, Ocala, FL 34471-1220 - (800) 999-2589					
	Check Number: 01003069	Check Date: 08/25/2023	Check Amount: 5,657.79		
	861 - 3102 - Res-Replacement	08/10/2023	replace pool furniture		5,657.79
HRSD - P O Box 37097, Boone, IA 50037-0097 - (757) 460-2491					
	Check Number: 01003070	Check Date: 08/25/2023	Check Amount: 83.60		
	861 - 6406 - VH&P Utilities	08/23/2023	2580 Signature Dr 7/14-8/14/23	1628727867	83.60
My Three Sons, LLC - P.O. Box 2054, Virginia Beach, VA 23450 - (757) 486-8871					
	Check Number: 01003071	Check Date: 08/25/2023	Check Amount: 187.00		
	861 - 6530 - General Maint/Rprs VH&P	08/17/2023	replaced a/c village hall drain pan		187.00
Pender and Coward - ATTN: FSD, Virginia Beach, VA 23462-3026 - (757) 490-3000					
	Check Number: 01003072	Check Date: 08/25/2023	Check Amount: 5,088.00		
	861 - 7020 - Legal	08/18/2023	Legal Counsel-Acct. No. 42232 6/02-7 23		5,088.00
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675					
	Check Number: 01003073	Check Date: 08/25/2023	Check Amount: 141.00		
	861 - 6199 - Grounds Improve & Repair	08/22/2023	repair damaged turf		141.00

# Check Disbursement Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
Check Number: 01003074      Check Date: 08/25/2023      Check Amount: 352.41					
	861 - 6635 - Janitorial & Supplies VH&P	08/16/2023	janitorial supplies		352.41
Associa OnCall - CGI - 3901 Westerre Parkway, Suite 100, Richmond, VA 23233 - (804) 553-1800					
Check Number: 02000723      Check Date: 08/25/2023      Check Amount: 912.66					
	861 - 6199 - Grounds Improve & Repair	08/19/2023	storm damage - tree removal	WO#824287	677.66
	861 - 6530 - General Maint/Rprs VH&P	08/19/2023	repair storm drain sink hole	WO#824287	235.00
Superior Water Systems, Inc - PO Box 149, Shawboro, NC 27973-0149 - (252) 232-1400					
Check Number: 01003075      Check Date: 08/28/2023      Check Amount: 53.00					
	861 - 5195 - VH&P Supplies	09/01/2023	water cooler monthly payment		53.00
Johns Brothers Security - 701 Ford Drive Ste A, Norfolk, VA 23523 - (757) 852-3300					
Check Number: 01003076      Check Date: 08/29/2023      Check Amount: 36.00					
	861 - 6440 - Alarm Maint & Monitoring VH&P	08/28/2023	monthly monitoring service VH	9/1-9/30/23	36.00
Levinsky & Sons - 13 Wells Lane, Gates, NC 27937 - (757) 274-8567					
Check Number: 01003077      Check Date: 08/29/2023      Check Amount: 1,150.00					
	861 - 6530 - General Maint/Rprs VH&P	08/24/2023	replace 2 a/c system breakers		1,150.00
Pender and Coward - ATTN: FSD, Virginia Beach, VA 23462-3026 - (757) 490-3000					
Check Number: 01003078      Check Date: 08/30/2023      Check Amount: 50.00					
	861 - 7020 - Legal	08/28/2023	Collections-Matter:55236 4/4/23		50.00
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
Check Number: 02000724      Check Date: 08/30/2023      Check Amount: 1,855.01					
	861 - 2037 - Resale Processing/Disclosure	08/29/2023	Resale/Financial Update Processing f		347.30
	861 - 5210 - Printing	08/29/2023	Copy reimbursement		766.63
	861 - 5210 - Printing	08/29/2023	Late Notice		580.00
	861 - 5215 - Postage/Distribution	08/29/2023	Certified Mail		80.00
	861 - 5215 - Postage/Distribution	08/29/2023	Postage Reimbursement		81.08
<b>Total for Pacific Premier Bank</b>					<b>49,987.74</b>
<b>Total for West Neck</b>					<b>49,987.74</b>

## Accounts Payable Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor Name	Check Status	Number	Date	Amount
<b><u>Pacific Premier Bank</u></b>				
Admiral Furniture	Paid	01003068	Fri Aug 25, 2023	1,621.24
	Paid	01003069	Fri Aug 25, 2023	5,657.79
Alexander A. Leuzzi	Paid	01003060	Fri Aug 11, 2023	20.00
Associa OnCall - CGI	Paid	02000723	Fri Aug 25, 2023	912.66
Bay Disposal	Paid	01003050	Wed Aug 09, 2023	249.39
City of Virginia Beach-VB Treasurer	Paid	01003064	Thu Aug 17, 2023	533.55
City Treasurer - VB	Paid	01003052	Fri Aug 11, 2023	71.83
Community Group, Inc.	Paid	02000719	Tue Aug 01, 2023	5,739.25
	Paid	02000720	Wed Aug 02, 2023	2,577.91
	Paid	02000724	Wed Aug 30, 2023	1,855.01
Cox Communications	Paid	01003053	Fri Aug 11, 2023	575.58
Dominion Energy Virginia	Paid	01003054	Fri Aug 11, 2023	1,273.78
	Paid	01003055	Fri Aug 11, 2023	495.73
	Paid	01003056	Fri Aug 11, 2023	163.37
George Davis (R)	Paid	01003057	Fri Aug 11, 2023	51.87
HRSD	Paid	01003070	Fri Aug 25, 2023	83.60
Jan Pro of Hampton Roads	Paid	01003047	Wed Aug 02, 2023	950.00
	Paid	01003074	Fri Aug 25, 2023	352.41
Johns Brothers Security	Paid	01003076	Tue Aug 29, 2023	36.00
Leon T. & Mary F. Grigsby	Paid	01003063	Tue Aug 15, 2023	275.00
Levinsky & Sons	Paid	01003077	Tue Aug 29, 2023	1,150.00
Mid Atlantic Safe Lock & Key, Inc.	Paid	01003051	Thu Aug 10, 2023	100.00
My Three Sons, LLC	Paid	01003048	Fri Aug 04, 2023	246.50
	Paid	01003071	Fri Aug 25, 2023	187.00
Pender and Coward	Paid	01003072	Fri Aug 25, 2023	5,088.00
	Paid	01003078	Wed Aug 30, 2023	50.00
Perry E. & Brenda N. Cole	Paid	01003065	Thu Aug 17, 2023	120.00
Robert R. & Marian D. Safford	Paid	01003066	Thu Aug 17, 2023	150.00
Roger & Alice L. Whittaker	Paid	01003062	Fri Aug 11, 2023	240.00
Sand Dollar Pools, LLC	Paid	01003049	Fri Aug 04, 2023	1,546.80
Solitude Lake Management	Paid	02000721	Mon Aug 07, 2023	529.00
South Beach Community Management LLC	Paid	02000722	Wed Aug 23, 2023	4,200.00
Superior Water Systems, Inc	Paid	01003058	Fri Aug 11, 2023	53.00
	Paid	01003075	Mon Aug 28, 2023	53.00
Timothy G. & Mauria F. Ganther	Paid	01003061	Fri Aug 11, 2023	650.00
U.S. Lawns Hampton Roads	Paid	01003059	Fri Aug 11, 2023	11,995.52

# Accounts Payable Report West Neck

Tue Aug 01, 2023 thru Thu Aug 31, 2023

Vendor Name	Check Status	Number	Date	Amount
<b><u>Pacific Premier Bank</u></b>				
U.S. Lawns Hampton Roads	Paid	01003073	Fri Aug 25, 2023	141.00
Virginia Natural Gas	Paid	01003067	Fri Aug 18, 2023	31.95
			<b>Total Unpaid Pacific Premier Bank</b>	<b>0.00</b>
			<b>Total Paid Pacific Premier Bank</b>	<b>50,027.74</b>
			<b>Total Unpaid for West Neck</b>	<b>0.00</b>
			<b>Total Paid for West Neck</b>	<b>50,027.74</b>



Comm Group Acct. #	Bank Account #	Bank	Interest Rate	Type of Account	Bal per Aug 2023 Financials	Maturity Date	6300 Operating Reserves	5890 Reserve Replacements	6486 Capital Improvement Reserves	1312 Insurance Deductible Risk Management
1343	5890	Schwab MM US Treasury	3.90%	MM -US Treasury	\$42,382	N/A		\$42,382		
1344	5890	Schwab MM Cash	0.44%	Money Market	\$35,849	N/A		\$35,849		
1345	6300	Schwab Bank US Treasury	3.90%	MM -US Treasury	\$51,267	N/A	\$51,267			
1346	6300	Schwab Bank Cash	0.44%	Money Market	\$16,510	N/A	\$16,510			
1347	6486	Schwab Treasury	4.86%	MM -US Treasury	\$70,000	N/A			\$70,000	
1348	6486	Schwab Bank Cash	0.50%	MM -Cash	\$10,816	N/A			\$10,816	
1372	5890	CS/Unv Bank (Schwab)	4.15%	Certificate of Deposit	\$200,000	12/17/26		\$200,000		
1373	5890	CS/UBS Bank (Schwab)	4.85%	Certificate of Deposit	\$200,000	06/14/24		\$200,000		
1374	5890	CS/PNC Bank (Schwab)	4.80%	Certificate of Deposit	\$100,000	12/15/23		\$100,000		
1375	6300	Citizens Bank (Schwab)	4.65%	Certificate of Deposit	\$50,000	02/03/24	\$50,000			
1376	6300	Wells Fargo (Schwab)	4.65%	Certificate of Deposit	\$50,000	08/02/24	\$50,000			
1377	1312	Schwab	0.50%	Money Market	\$504	N/A				\$504
1379	1312	City National Bank (Schwab)	5.00%	Certificate of Deposit	\$104,000	03/01/28				\$104,000
1380	5890	Morgan Stanley (Schwab)	5.00%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1381	5890	City National Bank (Schwab)	5.10%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1470	622822-0001	Langley Federal Credit Union	0.05%	Savings	\$25	N/A		\$25		
<b>Total</b>					<b>\$1,041,353</b>		<b>\$167,777</b>	<b>\$688,256</b>	<b>\$80,816</b>	<b>\$104,504</b>
<b>Designated Use of Funds</b>							<b>To fund unbudgeted expenditures or to provide funding into Replacement Reserves for costs that exceed projected costs in our Reserve Study &amp; As an offset to owners utilizing the funds in our PPB checking account. A/P H.O. as of Aug is \$73,664</b>	<b>Requirement per Reserve Study for Funding for 2023 \$62,917</b> <i>Funded @ \$3,189 a Month \$24,650 Interest Funding Annual Total \$62,918</i>	<b>To Fund Future Capital Improvements</b>	<b>To Reserve for losses in our insurance via deductibles plus other risks we cannot insure against.</b>
Required Reserves									<i>No Funding Budgeted</i>	
Optional Reserves										
<b>Anticipated Requirements</b>			<b>Source</b>	<b>Amount</b>						
Relandscape Village Commons			Operating Reserves	\$25,000						
Pickleball Courts			Capital Impr. Reserves	TBD						
Pickleball Courts			Operating Reserves	TBD						
					<b>Per Bobby funding for Phase 2 &amp; 3 of the irrigation project will be taken from operating reserves.</b>					
					<i>Funded Periodically from PPB at the Direction of the Treas.</i>					
					<input type="checkbox"/>					
					<input type="checkbox"/>					
					CDs at Schwab are laid off through Schwab to other banks. So, we have FDIC coverage on all Schwab CDs.					