

From: City of Virginia Beach Communications news@vbgov.com
Subject: Your Feedback Is Wanted on the City's FY25 Proposed Budget
Date: March 22, 2024 at 4:00 PM
To: idotoomuch@aol.com



CITY OF
**VIRGINIA
BEACH**

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KEEPING RESIDENTS INFORMED + INVOLVED

CITY OF VIRGINIA BEACH

Operating Budget

PROPOSED FY 2024-25

The city manager's proposed FY25 budget was presented to City Council and we need your input.

The city manager's proposed FY25 budget presented to City Council on March 19 includes a 2-cent reduction in the real estate tax rate, which would help offset the rising real estate assessments for Virginia Beach property owners.

If adopted, the real estate tax rate would decrease from 99 cents per \$100 of assessed value to 97 cents, remaining the lowest in the region. The rate reduction would help to offset the 7.37% year-over-year growth in real estate assessments, so that it would remain near the 5% historical average growth in Virginia Beach.

The proposed budget will not be finalized until May 14. Until that time, departments will present their proposed budgets to City Council and residents are encouraged to provide input on the budget. Learn more about the proposed budget, timeline and the number of ways you can give us your feedback.

Proposed FY25 Budget



Progress on the Windsor Woods Tide Gate

Construction has been ongoing for a year and will safeguard neighboring communities from flooding during severe weather.

[Learn More](#)

Linkhorn Bay Drainage Basin Projects to Start this Year

Two drainage improvement projects will occur in the Seatack Neighborhood and at First Colonial Road and Ocean Boulevard.


[Learn More](#)



Virginia Beach Sheriff's Office Conducts First 'Senior Safety' Seminar

The seminar is in response to the growing concern for senior safety and a rise nationwide of assaults on people 65+.

[Read More](#)



CHERRY BLOSSOM FESTIVAL

Due to inclement weather, the festival is canceled March 23-24. It will continue as planned March 25-30.
virginiabeach.gov/cherryblossom

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