

Balance Sheet Current Period Report

West Neck

As of October 31, 2023

	<u>Balance Oct 31, 2023</u>
<u>Assets</u>	
Operating Funds	
1000 - Cash-PPB DDA	109,382.04
1001 - Cash-Towne Bank-Impress Fund	1,484.63
Total Operating Funds	110,866.67
Reserve Funds	
1343 - MM Schwab - US Treasury RR 5890	42,746.62
1344 - MM Schwab Bank Cash RR 5890	34,665.79
1345 - MM Schwab bank USTreasury OR 6300	31,708.11
1346 - MM Schwab Bank Cash OR 6300	7,578.78
1347 - MM Schwab Bank USTreasury Cap Impr. 648	70,000.00
1348 - MM Schwab Cash Cap Impr. 6486	11,424.58
1372 - ReplRes CD CS/UnvBank 4.15% 12/17/26	200,000.00
1373 - ReplRes CD CS/UBS Bank 4.85% 6/14/24	200,000.00
1374 - ReplRes CD CS/PNC Bank 4.8% 12/15/23	100,000.00
1375 - OR 6300 CD CS CitizensBK 4.65% 2/3/24	50,000.00
1376 - OR 6300 CD CS WellsFargo 4.65% 8/2/24	50,000.00
1377 - MM Schwab Cash IRM1312	3,112.74
1379 - Ins Ded Res CD CS/City Natl Bk 5.0% 3/28	104,000.00
1380 - ReplRes CD CS MorganStanley 5% 03/30/25	55,000.00
1381 - ReplRes CD CS CityNatlBk 5.1% 03/30/25	55,000.00
1470 - ReplRes Savings LFCU	25.00
Total Reserve Funds	1,015,261.62
Accounts Receivable	
1500 - Net HO Past Due	29,261.40
1515 - A/R - Community Group	(10.00)

Balance Sheet Current Period Report

West Neck

As of October 31, 2023

	<u>Balance Oct 31, 2023</u>
<u>Assets</u>	
Accounts Receivable	
1530 - Allowance for Doubtful accounts	(4,600.00)
Total Accounts Receivable	24,651.40
Other Current Assets	
1735 - Loan Fees	15,441.99
Total Other Current Assets	15,441.99
Buildings	
1800 - VH&P Building	2,284,384.52
Total Buildings	2,284,384.52
Physical Plant Equipment & Machinery	
1915 - Accumulated Depreciation	(1,047,142.00)
Total Physical Plant Equipment & Machinery	(1,047,142.00)
Furniture, Fixtures & Office Equipment	
1930 - Furniture & Equipment	257,020.09
Total Furniture, Fixtures & Office Equipment	257,020.09
Land	
1980 - VH&P Land	247,775.81
1981 - Land Purchase 1	363,428.06
1982 - Land Purchase 2	243,572.24
Total Land	854,776.11

Balance Sheet Current Period Report

West Neck

As of October 31, 2023

	<u>Balance Oct 31, 2023</u>
<u>Assets</u>	
Other Assets	
1985 - Accumulated Amortization	(3,308.94)
Total Other Assets	(3,308.94)
Total Assets	<u>3,511,951.46</u>
<u>Liabilities</u>	
Accounts Payable	
2000 - A/P-Contractors/Vendors	(5,461.66)
2036 - NSF Proc Fee Mgmt	50.00
2037 - Resale Processing/Disclosure	259.62
2050 - Resident Refunds	1,427.49
Total Accounts Payable	(3,724.55)
Prepaid Assessments	
2550 - Prepaid Assessments	69,899.78
Total Prepaid Assessments	<u>69,899.78</u>
Notes Payable - Long term	
2801 - A/P Towne Bank Loan	704,283.61
Total Notes Payable - Long term	<u>704,283.61</u>
Total Liabilities	<u>770,458.84</u>
<u>Owners' Equity</u>	
Owners Equity - Prior Years	
3005 - Members-Equity-Property&Equipment	1,473,366.16
Total Owners Equity - Prior Years	<u>1,473,366.16</u>

Balance Sheet Current Period Report

West Neck

As of October 31, 2023

	Balance Oct 31, 2023
<u>Owners' Equity</u>	
Reserves	
3000 - Members Equity	136,736.77
3015 - Res-Insurance Deductable & Risk Mgt.	104,080.88
3102 - Res-Replacement	209,628.68
3136 - Res-Operating	193,724.26
3188 - Res-Replacement Interest	37,293.83
3212 - Res-VH&P fixed Assets	469,747.85
Total Reserves	1,151,212.27
Other Capital Reserves	
3900 - Res-Capital improvement	74,004.99
Total Other Capital Reserves	74,004.99
Total Owners' Equity	2,698,583.42
Income / (Loss)	42,909.20
Total Liabilities and Owner Equity	3,511,951.46

Income Statement Report West Neck Consolidated

October 01, 2023 thru October 31, 2023

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Income								
Assessment Income								
4000 - Assessments	60,840.00	60,840.00	0.00	608,335.00	608,400.00	(65.00)	730,080.00	121,745.00
Total Assessment Income	60,840.00	60,840.00	0.00	608,335.00	608,400.00	(65.00)	730,080.00	121,745.00
User Fee Income								
4250 - Pool Memberships	605.00	0.00	605.00	60,686.16	60,000.00	686.16	60,000.00	(686.16)
Total User Fee Income	605.00	0.00	605.00	60,686.16	60,000.00	686.16	60,000.00	(686.16)
Rental Income								
4400 - Rental Income VH&P	2,317.00	1,000.00	1,317.00	10,955.10	20,000.00	(9,044.90)	20,000.00	9,044.90
Total Rental Income	2,317.00	1,000.00	1,317.00	10,955.10	20,000.00	(9,044.90)	20,000.00	9,044.90
Collections Income								
4700 - Collection Processing Fees	(80.00)	0.00	(80.00)	1,935.00	0.00	1,935.00	0.00	(1,935.00)
4710 - Late Charges	(120.00)	250.00	(370.00)	2,730.00	2,200.00	530.00	2,600.00	(130.00)
Total Collections Income	(200.00)	250.00	(450.00)	4,665.00	2,200.00	2,465.00	2,600.00	(2,065.00)
Other Income								
4835 - Miscellaneous Income	0.00	35.00	(35.00)	0.00	345.00	(345.00)	400.00	400.00
Total Other Income	0.00	35.00	(35.00)	0.00	345.00	(345.00)	400.00	400.00
Investment Income								
4910 - Interest & Dividend Inc	7,947.69	0.00	7,947.69	37,085.57	5,700.00	31,385.57	39,500.00	2,414.43
Total Investment Income	7,947.69	0.00	7,947.69	37,085.57	5,700.00	31,385.57	39,500.00	2,414.43
Total Income	71,509.69	62,125.00	9,384.69	721,726.83	696,645.00	25,081.83	852,580.00	130,853.17
Expense								
Administrative								
5000 - Other Administrative	0.00	200.00	(200.00)	6,787.55	7,600.00	(812.45)	8,000.00	1,212.45

Income Statement Report

West Neck

Consolidated

October 01, 2023 thru October 31, 2023

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5010 - Uncollectable Accounts	0.00	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5015 - Bank Fees/Charges	0.00	15.00	(15.00)	15.00	50.00	(35.00)	65.00	50.00
5020 - Education/Training	0.00	0.00	0.00	270.00	1,000.00	(730.00)	1,000.00	730.00
5025 - Credit card Processing Fees	57.40	125.00	(67.60)	695.05	1,750.00	(1,054.95)	2,000.00	1,304.95
5027 - Marketing Committee	12.04	125.00	(112.96)	918.60	1,325.00	(406.40)	1,500.00	581.40
5030 - Learning Committee	0.00	0.00	0.00	373.45	500.00	(126.55)	500.00	126.55
5045 - Dues & Subscriptions	0.00	300.00	(300.00)	305.00	350.00	(45.00)	350.00	45.00
5063 - A/P - Towne Bank Loan	13,590.45	13,591.00	(0.55)	135,904.50	135,905.00	(0.50)	163,085.00	27,180.50
5075 - Event Rental Materials VH&P	529.19	1,500.00	(970.81)	3,413.50	4,375.00	(961.50)	4,500.00	1,086.50
5085 - Event Rental Marketing & Admin	0.00	0.00	0.00	3,494.00	3,700.00	(206.00)	3,700.00	206.00
5090 - Office Supplies/Printing VH&P	0.00	350.00	(350.00)	646.46	2,950.00	(2,303.54)	3,500.00	2,853.54
5095 - Payroll Proc. Expenses	209.25	180.00	29.25	2,444.32	2,300.00	144.32	2,800.00	355.68
5195 - VH&P Supplies	824.85	400.00	424.85	3,524.40	3,700.00	(175.60)	4,300.00	775.60
5200 - Social Expense	553.96	500.00	53.96	1,622.82	3,500.00	(1,877.18)	5,000.00	3,377.18
5205 - Care Committee	0.00	0.00	0.00	0.00	200.00	(200.00)	250.00	250.00
5210 - Printing	140.08	650.00	(509.92)	10,907.63	8,650.00	2,257.63	10,000.00	(907.63)
5215 - Postage/Distribution	72.77	400.00	(327.23)	3,897.10	4,600.00	(702.90)	6,000.00	2,102.90
6430 - Other Admin VH&P	0.00	300.00	(300.00)	1,080.29	2,925.00	(1,844.71)	3,500.00	2,419.71
Total Administrative	15,989.99	18,636.00	(2,646.01)	176,299.67	186,380.00	(10,080.33)	221,050.00	44,750.33
Payroll & Benefits								
5300 - Salaries & Wages VH&P	4,245.63	3,700.00	545.63	54,543.60	48,400.00	6,143.60	55,500.00	956.40
Total Payroll & Benefits	4,245.63	3,700.00	545.63	54,543.60	48,400.00	6,143.60	55,500.00	956.40
Insurance								
5400 - Insurance	3,138.32	0.00	3,138.32	18,957.41	24,050.00	(5,092.59)	27,500.00	8,542.59
Total Insurance	3,138.32	0.00	3,138.32	18,957.41	24,050.00	(5,092.59)	27,500.00	8,542.59

Income Statement Report West Neck Consolidated

October 01, 2023 thru October 31, 2023

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Electricity	617.70	166.00	451.70	6,082.24	1,663.00	4,419.24	2,000.00	(4,082.24)
6050 - Telephone/Cable/Internet/Satellite Radi	608.95	633.00	(24.05)	5,641.21	6,333.00	(691.79)	7,600.00	1,958.79
Total Utilities	1,226.65	799.00	427.65	11,723.45	7,996.00	3,727.45	9,600.00	(2,123.45)
Landscaping								
6100 - Landscape Maintenance	11,995.52	13,000.00	(1,004.48)	119,955.20	126,000.00	(6,044.80)	150,000.00	30,044.80
6199 - Grounds Improve & Repair	0.00	1,627.00	(1,627.00)	7,154.66	16,270.00	(9,115.34)	19,524.00	12,369.34
Total Landscaping	11,995.52	14,627.00	(2,631.48)	127,109.86	142,270.00	(15,160.14)	169,524.00	42,414.14
Irrigation								
6200 - Irrigation Maintenance	0.00	500.00	(500.00)	1,805.00	8,000.00	(6,195.00)	8,000.00	6,195.00
Total Irrigation	0.00	500.00	(500.00)	1,805.00	8,000.00	(6,195.00)	8,000.00	6,195.00
Operations								
6300 - Corporate Fees	0.00	100.00	(100.00)	155.00	300.00	(145.00)	300.00	145.00
Total Operations	0.00	100.00	(100.00)	155.00	300.00	(145.00)	300.00	145.00
Contracted Services								
6035 - Refuse Removal VH&P	249.39	250.00	(0.61)	2,150.39	2,500.00	(349.61)	3,000.00	849.61
6406 - VH&P Utilities	1,673.05	1,666.00	7.05	16,742.79	16,666.00	76.79	20,000.00	3,257.21
6440 - Alarm Maint & Monitoring VH&P	72.00	40.00	32.00	396.00	820.00	(424.00)	1,000.00	604.00
Total Contracted Services	1,994.44	1,956.00	38.44	19,289.18	19,986.00	(696.82)	24,000.00	4,710.82
Repair & Maintenance								
6515 - General Maint & Rep	535.00	1,200.00	(665.00)	2,179.90	15,500.00	(13,320.10)	17,500.00	15,320.10
6530 - General Maint/Rprs VH&P	175.00	2,000.00	(1,825.00)	13,391.09	22,000.00	(8,608.91)	25,000.00	11,608.91
6585 - Lake Maintenance	529.00	333.00	196.00	3,494.00	3,333.00	161.00	4,000.00	506.00
6635 - Janitorial & Supplies VH&P	1,106.63	1,167.00	(60.37)	11,319.19	11,667.00	(347.81)	14,000.00	2,680.81
6685 - Fountain Maintenance	0.00	100.00	(100.00)	907.48	4,800.00	(3,892.52)	5,000.00	4,092.52

Income Statement Report

West Neck

Consolidated

October 01, 2023 thru October 31, 2023

	Current Period			Year to Date (10 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6700 - Pool Service VH&P	2,640.00	2,375.00	265.00	22,367.41	23,750.00	(1,382.59)	28,500.00	6,132.59
6745 - Entrance/Flags/Signs Maintenance	0.00	41.00	(41.00)	0.00	416.00	(416.00)	500.00	500.00
Total Repair & Maintenance	4,985.63	7,216.00	(2,230.37)	53,659.07	81,466.00	(27,806.93)	94,500.00	40,840.93
Professional Services								
7000 - Accounting/Audit	0.00	0.00	0.00	9,663.00	8,800.00	863.00	8,800.00	(863.00)
7020 - Legal	10,360.62	4,000.00	6,360.62	32,560.62	43,000.00	(10,439.38)	50,000.00	17,439.38
7025 - Legal VH&P	0.00	41.00	(41.00)	0.00	416.00	(416.00)	500.00	500.00
7040 - Management Associa	5,739.25	5,740.00	(0.75)	57,392.50	57,393.00	(0.50)	68,871.00	11,478.50
7095 - VH&P Management	4,200.00	4,200.00	0.00	42,000.00	42,000.00	0.00	50,400.00	8,400.00
Total Professional Services	20,299.87	13,981.00	6,318.87	141,616.12	151,609.00	(9,992.88)	178,571.00	36,954.88
Taxes								
9000 - Income Taxes	0.00	0.00	0.00	1,800.00	1,800.00	0.00	1,800.00	0.00
Total Taxes	0.00	0.00	0.00	1,800.00	1,800.00	0.00	1,800.00	0.00
Reserve Expenses								
9800 - Replacement Reserve	1,742.00	1,742.00	0.00	17,424.00	17,423.00	1.00	20,908.00	3,484.00
9802 - VH&P-Fixed Assets Reserve	1,447.00	1,447.00	0.00	14,466.00	14,467.00	(1.00)	17,359.00	2,893.00
9908 - Capital Improvement Reserves	0.00	0.00	0.00	2,182.81	0.00	2,182.81	0.00	(2,182.81)
9964 - Replacement Interest	7,947.69	0.00	7,947.69	37,786.45	2,850.00	34,936.45	24,650.00	(13,136.45)
Total Reserve Expenses	11,136.69	3,189.00	7,947.69	71,859.26	34,740.00	37,119.26	62,917.00	(8,942.26)
Total Expense	75,012.74	64,704.00	10,308.74	678,817.62	706,997.00	(28,179.38)	853,262.00	174,444.38
Net Income / (Loss)	(3,503.05)	(2,579.00)	(924.05)	42,909.21	(10,352.00)	53,261.21	(682.00)	(43,591.21)

Reserve Analysis West Neck

From October 01, 2023 To October 31, 2023

Source	Date	Reference	Remarks	Amount
Account: 3000 - Members Equity				Opening Balance: 124,939.18
Income and Additions	JE - TB Consolidation Loan	10/01/2023 5000002988	Principal	11,797.59
Total Income and Additions:				11,797.59
Ending Balance - 3000 - Members Equity:				136,736.77
Account: 3015 - Res-Insurance Deductable & Risk Mgt. Expenses				Opening Balance: 104,080.88
			No Activity	
Total Expenses:				0.00
Ending Balance - 3015 - Res-Insurance Deductable & Risk Mgt.:				104,080.88
Account: 3102 - Res-Replacement				Opening Balance: 207,886.68
Income and Additions	JE - Monthly Reserve Allocation	10/31/2023 bc	Monthly Reserve Allocation	1,742.00
Total Income and Additions:				1,742.00
Ending Balance - 3102 - Res-Replacement:				209,628.68
Account: 3136 - Res-Operating				Opening Balance: 193,674.26
Income and Additions	JE - Standard Journal Entry.	10/24/2023 Overpayment	Woolpert Inc Refund	50.00
Total Income and Additions:				50.00
Ending Balance - 3136 - Res-Operating:				193,724.26
Account: 3188 - Res-Replacement Interest				Opening Balance: 29,346.14
Income and Additions	JE - Charles Schwab Interest	10/31/2023	Interest Earned	7,947.69
Total Income and Additions:				7,947.69
Ending Balance - 3188 - Res-Replacement Interest:				37,293.83

Reserve Analysis West Neck

From October 01, 2023 To October 31, 2023

Source	Date	Reference	Remarks	Amount
Account: 3212 - Res-VH&P fixed Assets				Opening Balance: 468,300.85
Income and Additions	JE - Monthly Reserve Allocation	10/31/2023 bc	Monthly Reserve Allocation	1,447.00
Total Income and Additions:				1,447.00
Ending Balance - 3212 - Res-VH&P fixed Assets:				469,747.85
Account: 3900 - Res-Capital improvement Expenses				Opening Balance: 74,004.99
			No Activity	
Total Expenses:				0.00
Ending Balance - 3900 - Res-Capital improvement:				74,004.99
Total Reserve Accounts:				1,225,217.26

Check Disbursement Report

West Neck

Sun Oct 01, 2023 thru Tue Oct 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Jay Allan & Myra Lynn Thompson - 2766 BROWNING DRIVE, Virginia Beach, VA 23456					
Check Number: 01003011 Check Date: 06/26/2023 Check Amount: (65.00)					
	861 - 2050 - Resident Refunds	06/20/2023	*VOID* refund overpayment	2106290	(65.00)
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
Check Number: 02000730 Check Date: 10/02/2023 Check Amount: 5,739.25					
	861 - 7040 - Management Associa	10/01/2023	Management Fee		5,739.25
Johns Brothers Security - 701 Ford Drive Ste A, Norfolk, VA 23523 - (757) 852-3300					
Check Number: 01003094 Check Date: 10/03/2023 Check Amount: 36.00					
	861 - 6440 - Alarm Maint & Monitoring VH&P	10/01/2023	monthly monitoring service VH 10/1-1 /23		36.00
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
Check Number: 02000731 Check Date: 10/03/2023 Check Amount: 261.51					
	861 - 2036 - NSF Proc Fee Mgmt	10/01/2023	NSF Fee		10.00
	861 - 2037 - Resale Processing/Disclosure	10/01/2023	Resale/Financial Update Processing F		70.66
	861 - 5210 - Printing	10/01/2023	Copy reimbursement		140.08
	861 - 5215 - Postage/Distribution	10/01/2023	Postage Reimbursement		40.77
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
Check Number: 01003095 Check Date: 10/06/2023 Check Amount: 1,123.74					
	861 - 6406 - VH&P Utilities	10/04/2023	2580 SID Fitness/MTG Facility 8/30-9 23		1,123.74
City Treasurer - VB - c/o Municipal Center, Virginia Beach, VA 23456 - (866) 247-6958					
Check Number: 01003096 Check Date: 10/10/2023 Check Amount: 67.20					
	861 - 6406 - VH&P Utilities	10/05/2023	3072 Signature Cir 9/1-9/29/23	000-614729-0254688	67.20
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003097 Check Date: 10/10/2023 Check Amount: 86.23					
	861 - 5195 - VH&P Supplies	10/04/2023	2 pks cups, AAA batteries, foil, saran wrap		86.23
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
Check Number: 01003098 Check Date: 10/10/2023 Check Amount: 950.00					
	861 - 6635 - Janitorial & Supplies VH&P	10/01/2023	Janitorial Services Oct 2023		950.00
Solitude Lake Management - 1320 Brookwood Dr Ste H, Little Rock, AR 72202 - (888) 480-5253					
Check Number: 02000732 Check Date: 10/10/2023 Check Amount: 529.00					
	861 - 6585 - Lake Maintenance	10/03/2023	Maintenance Oct 2023		529.00
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
Check Number: 01003099 Check Date: 10/11/2023 Check Amount: 443.84					
	861 - 6000 - Electricity	10/05/2023	2500 SID Guardhouse 9/1-10/2/23	9588218223	443.84

Check Disbursement Report

West Neck

Sun Oct 01, 2023 thru Tue Oct 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
Check Number: 01003100 Check Date: 10/11/2023 Check Amount: 173.86					
	861 - 6000 - Electricity	10/05/2023	3036 CADENCE WAY #POND 9/1-10 6801392835		173.86
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675					
Check Number: 01003101 Check Date: 10/11/2023 Check Amount: 11,995.52					
	861 - 6100 - Landscape Maintenance	10/04/2023	Landscape Maintenance 10/23		11,995.52
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
Check Number: 01003102 Check Date: 10/11/2023 Check Amount: 156.63					
	861 - 6635 - Janitorial & Supplies VH&P	10/04/2023	janitorial supplies		156.63
Sand Dollar Pools, LLC - 5044 Madeira Road, Virginia Beach, VA 23455 - (757) 689-7739					
Check Number: 01003103 Check Date: 10/11/2023 Check Amount: 2,640.00					
	861 - 6700 - Pool Service VH&P	10/04/2023	Pool Service Sept		1,000.00
	861 - 6700 - Pool Service VH&P	10/04/2023	pool chemicals		1,640.00
Associa OnCall - CGI - 3901 Westerre Parkway, Suite 100, Richmond, VA 23233 - (804) 553-1800					
Check Number: 02000733 Check Date: 10/11/2023 Check Amount: 535.00					
	861 - 6515 - General Maint & Rep	10/07/2023	clean gatehouse	WO#835908	535.00
Bay Disposal - P.O. Box 535233, Pittsburg, PA 15253-5233 - (757) 857-9700					
Check Number: 01003104 Check Date: 10/13/2023 Check Amount: 249.39					
	861 - 6035 - Refuse Removal VH&P	10/10/2023	2580 Signature Drive 10/1-10/31/23	6311-0123390	249.39
Cox Communications - Dept 781114, Detroit, MI 48278					
Check Number: 01003105 Check Date: 10/13/2023 Check Amount: 608.95					
	861 - 6050 - Telephone/Cable/Internet/Satellite Radio	10/11/2023	2580 SIGNATURE DR 10/1-10/31/23	001 5410 119865801	608.95
Pender and Coward - ATTN: FSD, Virginia Beach, VA 23462-3026 - (757) 490-3000					
Check Number: 01003106 Check Date: 10/13/2023 Check Amount: 10,360.62					
	861 - 7020 - Legal	10/01/2023	Legal Counsel-Acct. No. 42232 8/2-8/ 23		10,360.62
City of Virginia Beach-VB Treasurer - 2401 Courthouse Dr Bldg 1, Virginia Beach, VA 23456-9120					
Check Number: 01003107 Check Date: 10/18/2023 Check Amount: 470.24					
	861 - 6406 - VH&P Utilities	10/14/2023	2580 Signature Dr 9/14-10/12/23	000-614729-0238597	470.24
Virginia Natural Gas - P O Box 5409, Carol Stream, IL 60197-5409 - (866) 229-3578					
Check Number: 01003108 Check Date: 10/18/2023 Check Amount: 11.87					
	861 - 6406 - VH&P Utilities	10/14/2023	2580 Signature Dr 9/14-2/13/23	4177575409	11.87
Waterford Event Rentals LLC - 1700 South Park Court, Ste A, Chesapeake, VA 23320 - (757) 448-5999					
Check Number: 01003109 Check Date: 10/23/2023 Check Amount: 529.19					
	861 - 5075 - Event Rental Materials VH&P	10/19/2023	rentals: Contract # C-007522		529.19

Check Disbursement Report

West Neck

Sun Oct 01, 2023 thru Tue Oct 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Gregory & Kathryn Servant - 2766 BROWNING DRIVE, Virginia Beach, VA 23456					
Check Number: 01003110 Check Date: 10/23/2023 Check Amount: 65.00					
	861 - 2050 - Resident Refunds	10/18/2023	refund overpayment	2434098	65.00
South Beach Community Management LLC - 2936 Einstein Dr, Virginia Beach, VA 23456-8155 - (757) 689-4189					
Check Number: 02000734 Check Date: 10/23/2023 Check Amount: 4,200.00					
	861 - 7095 - VH&P Management	11/01/2023	contract payment 11/23		4,200.00
Nationwide Insurance Company - PO Box 10479, Des Moines, IA 50306-0479 - (757) 428-2000					
Check Number: 03000030 Check Date: 10/24/2023 Check Amount: 3,138.32					
	861 - 5400 - Insurance	10/23/2023	insurance premium 11/1/23-11/1/24	879022301	3,138.32
Mary L. Mello - c/o Michael Mello, Bethel, VA 06801					
Check Number: 01003111 Check Date: 10/25/2023 Check Amount: 60.00					
	861 - 2050 - Resident Refunds	10/18/2023	Refund over payment	HS#6231739	60.00
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003112 Check Date: 10/27/2023 Check Amount: 46.74					
	861 - 5195 - VH&P Supplies	10/26/2023	labor day pool party supplies		46.74
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003113 Check Date: 10/27/2023 Check Amount: 761.00					
	861 - 5027 - Marketing Committee	10/26/2023	constant contact fee for ENews		45.00
	861 - 5195 - VH&P Supplies	10/26/2023	hi-yield 206x black ink cartridge		111.18
	861 - 5195 - VH&P Supplies	10/26/2023	cups for fitness center		50.86
	861 - 5200 - Social Expense	10/26/2023	SC comedy night book comedian		468.00
	861 - 5200 - Social Expense	10/26/2023	plants for planters at VH		85.96
Zogics, LLC - 309 Pittsfield Rd, Lenox, MA 01240 - (888) 623-0088					
Check Number: 01003114 Check Date: 10/27/2023 Check Amount: 476.84					
	861 - 5195 - VH&P Supplies	10/26/2023	fitness center wipes VH		476.84
Edward Jones Trust Company - c/o Innovest Systems, St. Louis, MO 63166					
Check Number: 01003115 Check Date: 10/27/2023 Check Amount: 130.00					
	861 - 2050 - Resident Refunds	10/18/2023	refund overpayment	1479368	130.00
United Pest Control Co. Inc. - 11834 Canon Blvd Ste K-4, Newport News, VA 23606-2581 - (757) 838-0118					
Check Number: 02000735 Check Date: 10/27/2023 Check Amount: 175.00					
	861 - 6530 - General Maint/Rprs VH&P	10/20/2023	quarterly pest control/VH		175.00

Check Disbursement Report

West Neck

Sun Oct 01, 2023 thru Tue Oct 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Johns Brothers Security - 701 Ford Drive Ste A, Norfolk, VA 23523 - (757) 852-3300					
Check Number: 01003116 Check Date: 10/30/2023 Check Amount: 36.00					
861 - 6440 - Alarm Maint & Monitoring VH&P					
		10/27/2023	monitoring service for 11/1-11/30/23		36.00
				Total for Pacific Premier Bank	45,991.94
				Total for West Neck	45,991.94

Accounts Payable Report West Neck

Sun Oct 01, 2023 thru Tue Oct 31, 2023

Vendor Name	Check Status	Number	Date	Amount
<u>Pacific Premier Bank</u>				
Associa OnCall - CGI	Paid	02000733	Wed Oct 11, 2023	535.00
Bay Disposal	Paid	01003104	Fri Oct 13, 2023	249.39
City of Virginia Beach-VB Treasurer	Paid	01003107	Wed Oct 18, 2023	470.24
City Treasurer - VB	Paid	01003096	Tue Oct 10, 2023	67.20
Community Group, Inc.	Paid	02000730	Mon Oct 02, 2023	5,739.25
	Paid	02000731	Tue Oct 03, 2023	261.51
Cox Communications	Paid	01003105	Fri Oct 13, 2023	608.95
Dominion Energy Virginia	Paid	01003095	Fri Oct 06, 2023	1,123.74
	Paid	01003099	Wed Oct 11, 2023	443.84
	Paid	01003100	Wed Oct 11, 2023	173.86
Edward Jones Trust Company	Paid	01003115	Fri Oct 27, 2023	130.00
George Davis (R)	Paid	01003097	Tue Oct 10, 2023	86.23
	Paid	01003112	Fri Oct 27, 2023	46.74
	Paid	01003113	Fri Oct 27, 2023	761.00
Gregory & Kathryn Servant	Paid	01003110	Mon Oct 23, 2023	65.00
Jan Pro of Hampton Roads	Paid	01003098	Tue Oct 10, 2023	950.00
	Paid	01003102	Wed Oct 11, 2023	156.63
Johns Brothers Security	Paid	01003094	Tue Oct 03, 2023	36.00
	Paid	01003116	Mon Oct 30, 2023	36.00
Mary L. Mello	Paid	01003111	Wed Oct 25, 2023	60.00
Nationwide Insurance Company	Paid	03000030	Tue Oct 24, 2023	3,138.32
Pender and Coward	Paid	01003106	Fri Oct 13, 2023	10,360.62
Sand Dollar Pools, LLC	Paid	01003103	Wed Oct 11, 2023	2,640.00
Solitude Lake Management	Paid	02000732	Tue Oct 10, 2023	529.00
South Beach Community Management LLC	Paid	02000734	Mon Oct 23, 2023	4,200.00
U.S. Lawns Hampton Roads	Paid	01003101	Wed Oct 11, 2023	11,995.52
United Pest Control Co. Inc.	Paid	02000735	Fri Oct 27, 2023	175.00
Virginia Natural Gas	Paid	01003108	Wed Oct 18, 2023	11.87
Waterford Event Rentals LLC	Paid	01003109	Mon Oct 23, 2023	529.19
Zogics, LLC	Paid	01003114	Fri Oct 27, 2023	476.84
Total Unpaid Pacific Premier Bank				0.00
Total Paid Pacific Premier Bank				46,056.94
Total Unpaid for West Neck				0.00
Total Paid for West Neck				46,056.94

Comm Group Acct. #	Bank Account #	Bank	Interest Rate	Type of Account	Bal per Oct 2023 Financials	Maturity Date	6300 Operating Reserves	5890 Reserve Replacements	6486 Capital Improvement Reserves	1312 Insurance Deductible Risk Management
1343	5890	Schwab MM US Treasury	5.50%	MM -US Treasury	\$42,746	N/A		\$42,746		
1344	5890	Schwab MM Cash	0.44%	Money Market	\$34,665	N/A		\$34,665		
1345	6300	Schwab Bank US Treasury	5.50%	MM -US Treasury	\$31,708	N/A	\$31,708			
1346	6300	Schwab Bank Cash	0.44%	Money Market	\$7,578	N/A	\$7,578			
1347	6486	Schwab Treasury	4.86%	MM -US Treasury	\$70,000	N/A			\$70,000	
1348	6486	Schwab Bank Cash	0.50%	MM -Cash	\$11,424	N/A			\$11,424	
1372	5890	CS/Unv Bank (Schwab)	4.15%	Certificate of Deposit	\$200,000	12/17/26		\$200,000		
1373	5890	CS/UBS Bank (Schwab)	4.85%	Certificate of Deposit	\$200,000	06/14/24		\$200,000		
1374	5890	CS/PNC Bank (Schwab)	4.80%	Certificate of Deposit	\$100,000	12/15/23		\$100,000		
1375	6300	Citizens Bank (Schwab)	4.65%	Certificate of Deposit	\$50,000	02/03/24	\$50,000			
1376	6300	Wells Fargo (Schwab)	4.65%	Certificate of Deposit	\$50,000	08/02/24	\$50,000			
1377	1312	Schwab	0.50%	Money Market	\$3,112	N/A				\$3,112
1379	1312	City National Bank (Schwab)	5.00%	Certificate of Deposit	\$104,000	03/01/28				\$104,000
1380	5890	Morgan Stanley (Schwab)	5.00%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1381	5890	City National Bank (Schwab)	5.10%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1470	622822-0001	Langley Federal Credit Union	0.05%	Savings	\$25	N/A		\$25		
Total					\$1,015,258		\$139,286	\$687,436	\$81,424	\$107,112
Designated Use of Funds							To fund unbudgeted expenditures or to provide funding into Replacement Reserves for costs that exceed projected costs in our Reserve Study &	Requirement per Reserve Study for Funding for 2023 \$62,917	To Fund Future Capital Improvements	To Reserve for losses in our insurance via deductibles plus other risks we cannot insure against.
Required Reserves							As an offset to owners utilizing the funds in our PPB checking account. A/P H.O. as of Oct is \$69,899 PPB Bal per Oct 2023 financials is \$109,382	Funded @ \$3,189 a Month \$24,650 Interest Funding Annual Total \$62,918	No Funding Budgeted	No Funding Budgeted
Optional Reserves										
Anticipated Requirements				Source	Amount					
Relandscape Village Commons				Operating Reserves	\$25,000					No Funding Budgeted
Pickleball Courts				Capital Impr. Reserves	TBD					
Pickleball Courts				Operating Reserves	TBD					
					Per Bobby funding for Phase 2 & 3 of the irrigation project will be taken from operating reserves.					
					Funded Periodically from PPB at the Direction of the Treas.					
					CDs at Schwab are laid off through Schwab to other banks. So, we have FDIC coverage on all Schwab CDs.					