

# Balance Sheet Current Period Report West Neck

As of September 30, 2023

	<u>Balance</u> <u>Sep 30, 2023</u>
<b>Assets</b>	
<b>Operating Funds</b>	
1000 - Cash-PPB DDA	69,395.13
1001 - Cash-Towne Bank-Impress Fund	1,484.63
	<b>70,879.76</b>
<b>Reserve Funds</b>	
1343 - MM Schwab - US Treasury RR 5890	42,575.25
1344 - MM Schwab Bank Cash RR 5890	40,581.33
1345 - MM Schwab bank US Treasury OR 6300	51,500.78
1346 - MM Schwab Bank Cash OR 6300	16,912.15
1347 - MM Schwab Bank US Treasury Cap Impr. 64	70,000.00
1348 - MM Schwab Cash Cap Impr. 6486	11,138.73
1372 - RepiRes CD CS/UnvBank 4.15% 12/17/26	200,000.00
1373 - RepiRes CD CS/UBS Bank 4.85% 6/14/24	200,000.00
1374 - RepiRes CD CS/PNC Bank 4.8% 12/15/23	100,000.00
1375 - OR 6300 CD CS CitizensBK 4.65% 2/3/24	50,000.00
1376 - OR 6300 CD CS Wells Fargo 4.65% 8/2/24	50,000.00
1377 - MM Schwab Cash IRM1312	505.05
1379 - Ins Ded Res CD CS/City Natl Bk 5.0% 3/28	104,000.00
1380 - RepiRes CD CS MorganStanley 5% 03/30/2	55,000.00
1381 - RepiRes CD CS CityNatlBk 5.1% 03/30/25	55,000.00
1470 - RepiRes Savings LFCU	25.00
	<b>1,047,238.29</b>
<b>Accounts Receivable</b>	
1500 - Net HO Past Due	29,678.19
1515 - A/R - Community Group	(10.00)

# Balance Sheet Current Period Report West Neck

As of September 30, 2023

<u>Assets</u>	<u>Balance Sep 30, 2023</u>
<b>Accounts Receivable</b>	
1530 - Allowance for Doubtful accounts	(4,600.00)
<b>Total Accounts Receivable</b>	<b>25,068.19</b>
<b>Other Current Assets</b>	
1735 - Loan Fees	15,441.99
<b>Total Other Current Assets</b>	<b>15,441.99</b>
<b>Buildings</b>	
1800 - VH&P Building	2,284,384.52
<b>Total Buildings</b>	<b>2,284,384.52</b>
<b>Physical Plant Equipment &amp; Machinery</b>	
1915 - Accumulated Depreciation	(1,047,142.00)
<b>Total Physical Plant Equipment &amp; Machinery</b>	<b>(1,047,142.00)</b>
<b>Furniture, Fixtures &amp; Office Equipment</b>	
1930 - Furniture & Equipment	257,020.09
<b>Total Furniture, Fixtures &amp; Office Equipment</b>	<b>257,020.09</b>
<b>Land</b>	
1980 - VH&P Land	247,775.81
1981 - Land Purchase 1	363,428.06
1982 - Land Purchase 2	243,572.24
<b>Total Land</b>	<b>854,776.11</b>

# Balance Sheet Current Period Report

## West Neck

As of September 30, 2023

	<u>Balance</u> <u>Sep 30, 2023</u>
<b><u>Assets</u></b>	
<b><u>Other Assets</u></b>	
1985 - Accumulated Amortization	(3,308.94)
<b>Total Other Assets</b>	<b>(3,308.94)</b>
<b>Total Assets</b>	<b><u>3,504,358.01</u></b>
<b><u>Liabilities</u></b>	
<b><u>Accounts Payable</u></b>	
2000 - A/P-Contractors/Vendors	(5,514.66)
2036 - NSF Proc Fee Mgmt	60.00
2037 - Resale Processing/Disclosure	259.62
2050 - Resident Refunds	1,437.49
<b>Total Accounts Payable</b>	<b>(3,757.55)</b>
<b><u>Prepaid Assessments</u></b>	
2550 - Prepaid Assessments	70,022.97
<b>Total Prepaid Assessments</b>	<b>70,022.97</b>
<b><u>Notes Payable - Long term</u></b>	
2801 - A/P Towne Bank Loan	716,081.20
<b>Total Notes Payable - Long term</b>	<b>716,081.20</b>
<b>Total Liabilities</b>	<b><u>782,346.62</u></b>
<b><u>Owners' Equity</u></b>	
<b><u>Owners Equity - Prior Years</u></b>	
3005 - Members-Equity-Property&Equipment	1,473,366.16
<b>Total Owners Equity - Prior Years</b>	<b><u>1,473,366.16</u></b>

# Balance Sheet Current Period Report

## West Neck

As of September 30, 2023

	<u>Balance</u> <u>Sep 30, 2023</u>
<b><u>Owners' Equity</u></b>	
<b>Reserves</b>	
3000 - Members Equity	124,939.18
3015 - Res-Insurance Deductable & Risk Mgt.	104,080.88
3102 - Res-Replacement	207,886.68
3136 - Res-Operating	193,674.26
3188 - Res-Replacement Interest	29,346.14
3212 - Res-VH&P fixed Assets	468,300.85
	<b><u>Total Reserves 1,128,227.99</u></b>
<b>Other Capital Reserves</b>	
3900 - Res-Capital improvement	74,004.99
	<b><u>Total Other Capital Reserves 74,004.99</u></b>
	<b><u>Total Owners' Equity 2,675,599.14</u></b>
	<b><u>Income / (Loss) 46,412.25</u></b>
	<b><u>Total Liabilities and Owner Equity 3,504,358.01</u></b>

# Income Statement Report West Neck Consolidated

September 01, 2023 thru September 30, 2023

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Income</b>						
<b>Assessment Income</b>						
4000 - Assessments	60,840.00	60,840.00	547,495.00	547,560.00	(65.00)	182,585.00
<b>Total Assessment Income</b>	<b>60,840.00</b>	<b>60,840.00</b>	<b>547,495.00</b>	<b>547,560.00</b>	<b>(65.00)</b>	<b>182,585.00</b>
<b>User Fee Income</b>						
4250 - Pool Memberships	500.00	0.00	60,081.16	60,000.00	81.16	(81.16)
<b>Total User Fee Income</b>	<b>500.00</b>	<b>0.00</b>	<b>60,081.16</b>	<b>60,000.00</b>	<b>81.16</b>	<b>(81.16)</b>
<b>Rental Income</b>						
4400 - Rental Income VH&P	0.00	2,000.00	8,638.10	19,000.00	(10,361.90)	11,361.90
<b>Total Rental Income</b>	<b>0.00</b>	<b>2,000.00</b>	<b>8,638.10</b>	<b>19,000.00</b>	<b>(10,361.90)</b>	<b>11,361.90</b>
<b>Collections Income</b>						
4700 - Collection Processing Fees	(50.00)	0.00	2,015.00	0.00	2,015.00	(2,015.00)
4710 - Late Charges	(70.00)	200.00	2,850.00	1,950.00	900.00	(250.00)
<b>Total Collections Income</b>	<b>(120.00)</b>	<b>200.00</b>	<b>4,865.00</b>	<b>1,950.00</b>	<b>2,915.00</b>	<b>(2,265.00)</b>
<b>Other Income</b>						
4835 - Miscellaneous Income	0.00	35.00	0.00	310.00	(310.00)	400.00
<b>Total Other Income</b>	<b>0.00</b>	<b>35.00</b>	<b>0.00</b>	<b>310.00</b>	<b>(310.00)</b>	<b>400.00</b>
<b>Investment Income</b>						
4910 - Interest & Dividend Inc	2,691.43	1,900.00	29,137.88	5,700.00	23,437.88	10,362.12
<b>Total Investment Income</b>	<b>2,691.43</b>	<b>1,900.00</b>	<b>29,137.88</b>	<b>5,700.00</b>	<b>23,437.88</b>	<b>10,362.12</b>
<b>Total Income</b>	<b>63,911.43</b>	<b>64,975.00</b>	<b>650,217.14</b>	<b>634,520.00</b>	<b>15,697.14</b>	<b>202,362.86</b>
<b>Expense</b>						
<b>Administrative</b>						
5000 - Other Administrative	0.00	200.00	6,787.55	7,400.00	(612.45)	1,212.45

# Income Statement Report West Neck Consolidated

September 01, 2023 thru September 30, 2023

	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<u>Expense</u>						
<b>Administrative</b>						
5010 - Uncollectable Accounts	0.00	0.00	0.00	1,000.00	(1,000.00)	1,000.00
5015 - Bank Fees/Charges	0.00	0.00	15.00	35.00	(20.00)	50.00
5020 - Education/Training	0.00	100.00	270.00	1,000.00	(730.00)	730.00
5025 - Credit card Processing Fees	13.30	125.00	637.65	1,625.00	(987.35)	1,362.35
5027 - Marketing Committee	45.00	75.00	906.56	1,200.00	(293.44)	593.44
5030 - Learning Committee	0.00	0.00	373.45	500.00	(126.55)	126.55
5045 - Dues & Subscriptions	0.00	0.00	305.00	50.00	255.00	45.00
5063 - A/P - Towne Bank Loan	13,590.45	13,590.00	122,314.05	122,314.00	0.05	40,770.95
5075 - Event Rental Materials VH&P	0.00	150.00	2,884.31	2,875.00	9.31	1,615.69
5085 - Event Rental Marketing & Admin	0.00	0.00	3,494.00	3,700.00	(206.00)	206.00
5090 - Office Supplies/Printing VH&P	0.00	250.00	646.46	2,600.00	(1,953.54)	2,853.54
5095 - Payroll Proc. Expenses	347.30	200.00	2,235.07	2,120.00	115.07	564.93
5195 - VH&P Supplies	170.97	400.00	2,699.55	3,300.00	(600.45)	1,600.45
5200 - Social Expense	0.00	0.00	1,068.86	3,000.00	(1,931.14)	3,931.14
5205 - Care Committee	0.00	50.00	0.00	200.00	(200.00)	250.00
5210 - Printing	546.62	650.00	10,767.55	8,000.00	2,767.55	(767.55)
5215 - Postage/Distribution	0.00	300.00	3,824.33	4,200.00	(375.67)	2,175.67
6430 - Other Admin VH&P	0.00	275.00	1,080.29	2,625.00	(1,544.71)	2,419.71
<b>Total Administrative</b>	<b>14,713.64</b>	<b>16,365.00</b>	<b>160,309.68</b>	<b>167,744.00</b>	<b>(7,434.32)</b>	<b>60,740.32</b>
<b>Payroll &amp; Benefits</b>						
5300 - Salaries & Wages VH&P	9,984.88	6,200.00	50,297.97	44,700.00	5,597.97	5,202.03
<b>Total Payroll &amp; Benefits</b>	<b>9,984.88</b>	<b>6,200.00</b>	<b>50,297.97</b>	<b>44,700.00</b>	<b>5,597.97</b>	<b>5,202.03</b>
<b>Insurance</b>						
5400 - Insurance	0.00	0.00	15,819.09	24,050.00	(8,230.91)	11,680.91
<b>Total Insurance</b>	<b>0.00</b>	<b>0.00</b>	<b>15,819.09</b>	<b>24,050.00</b>	<b>(8,230.91)</b>	<b>11,680.91</b>

# Income Statement Report West Neck Consolidated

September 01, 2023 thru September 30, 2023

Expense	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Utilities</b>						
6000 - Electricity	589.87	166.00	5,464.54	1,497.00	3,967.54	(3,464.54)
6050 - Telephone/Cable/Internet/Satellite Radi	0.00	634.00	5,032.26	5,700.00	(667.74)	2,567.74
<b>Total Utilities</b>	<b>589.87</b>	<b>800.00</b>	<b>10,496.80</b>	<b>7,197.00</b>	<b>3,299.80</b>	<b>(896.80)</b>
<b>Landscaping</b>						
6100 - Landscape Maintenance	11,995.52	12,000.00	107,959.68	113,000.00	(5,040.32)	42,040.32
6199 - Grounds Improve & Repair	0.00	1,627.00	7,154.66	14,643.00	(7,488.34)	12,369.34
<b>Total Landscaping</b>	<b>11,995.52</b>	<b>13,627.00</b>	<b>115,114.34</b>	<b>127,643.00</b>	<b>(12,528.66)</b>	<b>54,409.66</b>
<b>Irrigation</b>						
6200 - Irrigation Maintenance	0.00	1,000.00	1,805.00	7,500.00	(5,695.00)	6,195.00
<b>Total Irrigation</b>	<b>0.00</b>	<b>1,000.00</b>	<b>1,805.00</b>	<b>7,500.00</b>	<b>(5,695.00)</b>	<b>6,195.00</b>
<b>Operations</b>						
6300 - Corporate Fees	0.00	0.00	155.00	200.00	(45.00)	145.00
<b>Total Operations</b>	<b>0.00</b>	<b>0.00</b>	<b>155.00</b>	<b>200.00</b>	<b>(45.00)</b>	<b>145.00</b>
<b>Contracted Services</b>						
6035 - Refuse Removal VH&P	249.39	250.00	1,901.00	2,250.00	(349.00)	1,099.00
6406 - VH&P Utilities	1,852.92	1,667.00	15,069.74	15,000.00	69.74	4,930.26
6440 - Alarm Maint & Monitoring VH&P	0.00	100.00	324.00	780.00	(456.00)	676.00
<b>Total Contracted Services</b>	<b>2,102.31</b>	<b>2,017.00</b>	<b>17,294.74</b>	<b>18,030.00</b>	<b>(735.26)</b>	<b>6,705.26</b>
<b>Repair &amp; Maintenance</b>						
6515 - General Maint & Rep	480.00	1,200.00	1,644.90	14,300.00	(12,655.10)	15,855.10
6530 - General Maint/Rprs VH&P	1,726.05	2,000.00	13,216.09	20,000.00	(6,783.91)	11,783.91
6585 - Lake Maintenance	529.00	334.00	2,965.00	3,000.00	(35.00)	1,035.00
6635 - Janitorial & Supplies VH&P	950.00	1,167.00	10,212.56	10,500.00	(287.44)	3,787.44
6685 - Fountain Maintenance	0.00	300.00	907.48	4,700.00	(3,792.52)	4,092.52

# Income Statement Report West Neck Consolidated

September 01, 2023 thru September 30, 2023

Expense	Current Period		Year to Date (9 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Repair &amp; Maintenance</b>						
6700 - Pool Service VH&P	2,512.50	2,375.00	19,727.41	21,375.00	(1,647.59)	8,772.59
6745 - Entrance/Flags/Signs Maintenance	0.00	42.00	0.00	375.00	(375.00)	500.00
<b>Total Repair &amp; Maintenance</b>	<b>6,197.55</b>	<b>7,418.00</b>	<b>48,673.44</b>	<b>74,250.00</b>	<b>(25,576.56)</b>	<b>45,826.56</b>
<b>Professional Services</b>						
7000 - Accounting/Audit	0.00	0.00	9,663.00	8,800.00	863.00	(863.00)
7020 - Legal	0.00	4,000.00	22,200.00	39,000.00	(16,800.00)	27,800.00
7025 - Legal VH&P	0.00	42.00	0.00	375.00	(375.00)	500.00
7040 - Management Associa	5,739.25	5,739.00	51,653.25	51,653.00	0.25	17,217.75
7095 - VH&P Management	4,200.00	4,200.00	37,800.00	37,800.00	0.00	12,600.00
<b>Total Professional Services</b>	<b>9,939.25</b>	<b>13,981.00</b>	<b>121,316.25</b>	<b>137,628.00</b>	<b>(16,311.75)</b>	<b>57,254.75</b>
<b>Taxes</b>						
9000 - Income Taxes	0.00	600.00	1,800.00	1,800.00	0.00	0.00
<b>Total Taxes</b>	<b>0.00</b>	<b>600.00</b>	<b>1,800.00</b>	<b>1,800.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Reserve Expenses</b>						
9800 - Replacement Reserve	1,743.00	1,743.00	15,682.00	15,681.00	1.00	5,226.00
9802 - VH&P-Fixed Assets Reserve	1,446.00	1,446.00	13,019.00	13,020.00	(1.00)	4,340.00
9908 - Capital Improvement Reserves	0.00	0.00	2,182.81	0.00	2,182.81	(2,182.81)
9964 - Replacement Interest	5,880.43	950.00	29,838.76	2,850.00	26,988.76	(5,188.76)
<b>Total Reserve Expenses</b>	<b>9,069.43</b>	<b>4,139.00</b>	<b>60,722.57</b>	<b>31,551.00</b>	<b>29,171.57</b>	<b>2,194.43</b>
<b>Total Expense</b>	<b>64,592.45</b>	<b>66,147.00</b>	<b>603,804.88</b>	<b>642,293.00</b>	<b>(38,488.12)</b>	<b>249,457.12</b>
<b>Net Income / (Loss)</b>	<b>(681.02)</b>	<b>(1,172.00)</b>	<b>46,412.26</b>	<b>(7,773.00)</b>	<b>54,185.26</b>	<b>(47,094.26)</b>



## Reserve Analysis West Neck

From September 01, 2023 To September 30, 2023

Source	Date	Reference	Remarks	Amount
<b>Account: 3000 - Members Equity</b>				
Income and Additions	09/01/2023	5000002988	Principal	11,700.55
<b>Opening Balance:</b>				<b>113,238.63</b>
<b>Total Income and Additions:</b>				<b>11,700.55</b>
<b>Ending Balance - 3000 - Members Equity:</b>				<b>124,939.18</b>
<b>Opening Balance:</b>				<b>104,080.88</b>
<b>Account: 3015 - Res-Insurance Deductable &amp; Risk Mgt.</b>				
Expenses			No Activity	
<b>Total Expenses:</b>				<b>0.00</b>
<b>Ending Balance - 3015 - Res-Insurance Deductable &amp; Risk Mgt.:</b>				<b>104,080.88</b>
<b>Account: 3102 - Res-Replacement</b>				
Income and Additions	09/30/2023	bc	Monthly Reserve Allocation	1,743.00
<b>Opening Balance:</b>				<b>206,143.68</b>
<b>Total Income and Additions:</b>				<b>1,743.00</b>
<b>Ending Balance - 3102 - Res-Replacement:</b>				<b>207,886.68</b>
<b>Account: 3136 - Res-Operating</b>				
Expenses			No Activity	
<b>Total Expenses:</b>				<b>0.00</b>
<b>Ending Balance - 3136 - Res-Operating:</b>				<b>193,674.26</b>
<b>Account: 3188 - Res-Replacement Interest</b>				
Income and Additions	09/30/2023		Interest Earned	322.16
	09/30/2023	9/23	Interest Earned	5,558.27
<b>Opening Balance:</b>				<b>23,465.71</b>
<b>Total Income and Additions:</b>				<b>5,880.43</b>
<b>Ending Balance - 3188 - Res-Replacement Interest:</b>				<b>29,346.14</b>

## Reserve Analysis West Neck

From September 01, 2023 To September 30, 2023

Source	Date	Reference	Remarks	Amount
<b>Account: 3212 - Res-VH&amp;P fixed Assets</b>				
Income and Additions	JE - Monthly Reserve Allocation	09/30/2023	bc	
			Monthly Reserve Allocation	1,446.00
			<b>Total Income and Additions:</b>	<b>1,446.00</b>
			<b>Ending Balance - 3212 - Res-VH&amp;P fixed Assets:</b>	<b>466,854.85</b>
<b>Account: 3900 - Res-Capital improvement</b>				
Expenses			No Activity	
			<b>Opening Balance:</b>	<b>74,004.99</b>
			<b>Total Expenses:</b>	<b>0.00</b>
			<b>Ending Balance - 3900 - Res-Capital improvement:</b>	<b>74,004.99</b>
			<b>Total Reserve Accounts:</b>	<b>1,202,232.98</b>

# Check Disbursement Report West Neck

Fri Sep 01, 2023 thru Sat Sep 30, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
Guy P. & Frances Shelton - 2821 Browning Dr, Virginia Beach, VA 23456-2530	Check Number: 01002988    Check Date: 06/02/2023    Check Amount: (65.00)	06/01/2023	*VOID* Refund overpayment	1916012	(65.00)
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591	Check Number: 01003079    Check Date: 09/01/2023    Check Amount: 950.00	09/01/2023	JANITORIAL SERVICE-Sep 2023		910.00
861 - 6635 - Janitorial & Supplies VH&P		09/01/2023	Monthly refrigerator cleaning		40.00
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000	Check Number: 02000725    Check Date: 09/01/2023    Check Amount: 5,739.25	09/01/2023	Management Fee		5,739.25
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000	Check Number: 01003080    Check Date: 09/05/2023    Check Amount: 1,092.15	09/01/2023	2580 SID 8/1-8/29/23	0796499994	1,092.15
861 - 6406 - VH&P Utilities		09/04/2023	3036 CADENCE WAY #POND 8/3-8/	6801392835	155.54
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000	Check Number: 01003081    Check Date: 09/07/2023    Check Amount: 155.54	09/08/2023	2580 Signature Drive 9/1-9/30/23	6311-0123390	249.39
Bay Disposal - P.O. Box 535233, Pittsburg, PA 15253-5233 - (757) 857-9700	Check Number: 01003082    Check Date: 09/15/2023    Check Amount: 249.39	09/11/2023	3072 Signature Cir 8/1-8/31/23	000-614729-0254688	71.83
861 - 6035 - Refuse Removal VH&P		09/11/2023	2500 SID Guardhouse 8/3-8/31/23	9588218223	434.33
City Treasurer - VB - c/o Municipal Center, Virginia Beach, VA 23456 - (866) 247-6958	Check Number: 01003083    Check Date: 09/15/2023    Check Amount: 71.83	09/08/2023	constant contact fee		45.00
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000	Check Number: 01003084    Check Date: 09/15/2023    Check Amount: 434.33	09/08/2023	4,000 ea. cups-fitness center		52.98
861 - 6000 - Electricity		09/08/2023	replace DVD player LMR		64.99
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155	Check Number: 01003085    Check Date: 09/15/2023    Check Amount: 424.02	09/08/2023	replace anchor on handicap pool rail		261.05
861 - 5027 - Marketing Committee					
861 - 5195 - VH&P Supplies					
861 - 5195 - VH&P Supplies					
861 - 6530 - General Maint/Rprs VH&P					
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675	Check Number: 01003086    Check Date: 09/15/2023    Check Amount: 11,995.52	09/06/2023	Landscape maintenance 9/23		11,995.52
861 - 6100 - Landscape Maintenance					

# Check Disbursement Report

## West Neck

Fri Sep 01, 2023 thru Sat Sep 30, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
Pro Systems, Inc - 508 Central Dr, Virginia Beach, VA 23454 - (757) 301-9663	Check Number: 01003087    Check Date: 09/15/2023    Check Amount: 875.00				
Sand Dollar Pools, LLC - 5044 Madeira Road, Virginia Beach, VA 23455 - (757) 689-7739	Check Number: 01003088    Check Date: 09/15/2023    Check Amount: 2,512.50	09/01/2023	roof repair village hall		875.00
Levinsky & Sons - 13 Wells Lane, Gates, NC 27937 - (757) 274-8567	Check Number: 01003089    Check Date: 09/15/2023    Check Amount: 590.00	09/06/2023	August service	HS#6105922	2,512.50
City of Virginia Beach-VB Treasurer - 2401 Courthouse Dr Bldg 1, Virginia Beach, VA 23456-9120	Check Number: 01003090    Check Date: 09/21/2023    Check Amount: 530.10	09/08/2023	replaced circuit breaker		590.00
South Beach Community Management LLC - 2936 Einstein Dr, Virginia Beach, VA 23456-8155 - (757) 689-4189	Check Number: 02000726    Check Date: 09/21/2023    Check Amount: 4,200.00	09/15/2023	2580 Signature Dr 8/15-9/13/23	000-614729-0238597	530.10
HRSD - P O Box 37097, Boone, IA 50037-0097 - (757) 460-2491	Check Number: 01003091    Check Date: 09/22/2023    Check Amount: 129.20	10/01/2023	contract payment 10/23		4,200.00
Virginia Natural Gas - P O Box 5409, Carol Stream, IL 60197-5409 - (866) 229-3578	Check Number: 01003092    Check Date: 09/22/2023    Check Amount: 29.64	09/20/2023	2580 Signature Dr 8/15-9/13/23	1628727867	129.20
Solitude Lake Management - 1320 Brookwood Dr Ste H, Little Rock, AR 72202 - (888) 480-5253	Check Number: 02000727    Check Date: 09/22/2023    Check Amount: 529.00	09/18/2023	2580 Signature Dr 8/15-9/13/23	4177575409	29.64
Associa OnCall - CGI - 3901 Westerre Parkway, Suite 100, Richmond, VA 23233 - (804) 553-1800	Check Number: 02000728    Check Date: 09/26/2023    Check Amount: 480.00	09/06/2023	Maintenance Sept 2023		529.00
Superior Water Systems, Inc - PO Box 149, Shawboro, NC 27973-0149 - (252) 232-1400	Check Number: 01003093    Check Date: 09/29/2023    Check Amount: 53.00	09/01/2023	inspect VH crawl space for leak	WO#820231	480.00
	861 - 5195 - VH&P Supplies	10/01/2023	water cooler monthly payment		53.00

# Check Disbursement Report West Neck

Fri Sep 01, 2023 thru Sat Sep 30, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<b>Pacific Premier Bank</b>					
Dae Print & Design - 223 Expressway Ct., Virginia Beach, VA 23462 - (757) 473-0234					
Check Number: 02000729	Check Date: 09/29/2023	Check Amount: 546.62			
861 - 5210 - Printing		09/27/2023	annual meeting notice mailer		546.62
Total for Pacific Premier Bank					31,522.09
Total for West Neck					31,522.09

## Accounts Payable Report West Neck

Fri Sep 01, 2023 thru Sat Sep 30, 2023

Vendor Name	Check Status	Number	Date	Amount
<b><u>Pacific Premier Bank</u></b>				
Associa OnCall - CGI	Paid	02000728	Tue Sep 26, 2023	480.00
Bay Disposal	Paid	01003082	Fri Sep 15, 2023	249.39
City of Virginia Beach-VB Treasurer	Paid	01003090	Thu Sep 21, 2023	530.10
City Treasurer - VB	Paid	01003083	Fri Sep 15, 2023	71.83
Community Group, Inc.	Paid	02000725	Fri Sep 01, 2023	5,739.25
Dae Print & Design	Paid	02000729	Fri Sep 29, 2023	546.62
Dominion Energy Virginia	Paid	01003080	Tue Sep 05, 2023	1,092.15
	Paid	01003081	Thu Sep 07, 2023	155.54
	Paid	01003084	Fri Sep 15, 2023	434.33
George Davis (R)	Paid	01003085	Fri Sep 15, 2023	424.02
HRSD	Paid	01003091	Fri Sep 22, 2023	129.20
Jan Pro of Hampton Roads	Paid	01003079	Fri Sep 01, 2023	950.00
Levinsky & Sons	Paid	01003089	Fri Sep 15, 2023	590.00
Pro Systems, Inc	Paid	01003087	Fri Sep 15, 2023	875.00
Sand Dollar Pools, LLC	Paid	01003088	Fri Sep 15, 2023	2,512.50
Solitude Lake Management	Paid	02000727	Fri Sep 22, 2023	529.00
South Beach Community Management LLC	Paid	02000726	Thu Sep 21, 2023	4,200.00
Superior Water Systems, Inc	Paid	01003093	Fri Sep 29, 2023	53.00
U.S. Lawns Hampton Roads	Paid	01003086	Fri Sep 15, 2023	11,995.52
Virginia Natural Gas	Paid	01003092	Fri Sep 22, 2023	29.64
<b>Total Unpaid Pacific Premier Bank</b>				<b>0.00</b>
<b>Total Paid Pacific Premier Bank</b>				<b>31,587.09</b>
<b>Total Unpaid for West Neck</b>				<b>0.00</b>
<b>Total Paid for West Neck</b>				<b>31,587.09</b>

Comm Group Acct. #	Bank Account #	Bank	Interest Rate	Type of Account	Bal per Sept 2023 Financials	Maturity Date	6300 Operating Reserves	5890 Reserve Replacements	6486 Capital Improvement Reserves	1312 Insurance Deductible Risk Management
1343	5890	Schwab MM US Treasury	5.50%	MM - US Treasury	\$42,575	N/A		\$42,575		
1344	5890	Schwab MM Cash	0.44%	Money Market	\$40,581	N/A		\$40,581		
1345	6300	Schwab Bank US Treasury	5.50%	MM - US Treasury	\$51,500	N/A	\$51,500			
1346	6300	Schwab Bank Cash	0.44%	Money Market	\$16,912	N/A	\$16,912			
1347	6486	Schwab Treasury	4.86%	MM - US Treasury	\$70,000	N/A		\$70,000		
1348	6486	Schwab Bank Cash	0.50%	MM - Cash	\$11,138	N/A		\$11,138		
1372	5890	CS/Unv Bank (Schwab)	4.15%	Certificate of Deposit	\$200,000	12/17/26		\$200,000		
1373	5890	CS/UBS Bank (Schwab)	4.85%	Certificate of Deposit	\$200,000	06/14/24		\$200,000		
1374	5890	CS/PNC Bank (Schwab)	4.80%	Certificate of Deposit	\$100,000	12/15/23		\$100,000		
1375	6300	Citizens Bank (Schwab)	4.65%	Certificate of Deposit	\$50,000	02/03/24	\$50,000			
1376	6300	Wells Fargo (Schwab)	4.65%	Certificate of Deposit	\$50,000	08/02/24	\$50,000			
1377	1312	Schwab	0.50%	Money Market	\$505	N/A				\$505
1379	1312	City National Bank (Schwab)	5.00%	Certificate of Deposit	\$104,000	03/01/28				\$104,000
1380	5890	Morgan Stanley (Schwab)	5.00%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1381	5890	City National Bank (Schwab)	5.10%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1470	622822-0001	Langley Federal Credit Union	0.05%	Savings	\$25	N/A		\$25		
<b>Total</b>					<b>\$1,047,236</b>		<b>\$168,412</b>	<b>\$693,181</b>	<b>\$81,138</b>	<b>\$104,505</b>
<b>Designated Use of Funds</b>										
Required Reserves										
Optional Reserves										
<b>Anticipated Requirements</b>										
Relandscape Village Commons					Amount					
Pickleball Courts					\$25,000					
Pickleball Courts					TBD					
Pickleball Courts					TBD					
<p>Per Bobby funding for Phase 2 &amp; 3 of the irrigation project will be taken from operating reserves.</p>							<p>To fund unbudgeted expenditures or to provide funding into Replacement Reserves for costs that exceed projected costs in our Reserve Study &amp; As an offset to owners utilizing the funds in our PPB checking account. A/P H.O. as of Sep is \$70,022 PPB Bal per Sep 2023 financials is \$69,395</p>	<p>Requirement per Reserve Study for Funding for 2023 \$62,917</p> <p>Funded @ \$3,189 a Month \$24,650 Interest Funding Annual Total \$62,918</p>	<p>To Fund Future Capital Improvements</p> <p>No Funding Budgeted</p>	<p>To Reserve for losses in our insurance via deductibles plus other risks we cannot insure against.</p> <p>No Funding Budgeted</p>
<p>Funded Periodically from PPB at the Direction of the Treas.</p>										
<p>CDs at Schwab are laid off through Schwab to other banks. So, we have FDIC coverage on all Schwab CDs.</p>										