

Balance Sheet Current Period Report

West Neck

As of July 31, 2023

	<u>Balance Jul 31, 2023</u>
<u>Assets</u>	
Operating Funds	
1000 - Cash-PPB DDA	85,148.18
1001 - Cash-Towne Bank-Impress Fund	1,484.63
Total Operating Funds	86,632.81
Reserve Funds	
1343 - MM Schwab - US Treasury RR 5890	42,217.32
1344 - MM Schwab Bank Cash RR 5890	31,120.52
1345 - MM Schwab bank USTreasury OR 6300	51,067.87
1346 - MM Schwab Bank Cash OR 6300	16,109.71
1347 - MM Schwab Bank USTreasury Cap Impr. 648	70,000.00
1348 - MM Schwab Cash Cap Impr. 6486	10,538.36
1372 - ReplRes CD CS/UnvBank 4.15% 12/17/26	200,000.00
1373 - ReplRes CD CS/UBS Bank 4.85% 6/14/24	200,000.00
1374 - ReplRes CD CS/PNC Bank 4.8% 12/15/23	100,000.00
1375 - OR 6300 CD CS CitizensBK 4.65% 2/3/24	50,000.00
1376 - OR 6300 CD CS WellsFargo 4.65% 8/2/24	50,000.00
1377 - MM Schwab Cash IRM1312	504.67
1379 - Ins Ded Res CD CS/City Natl Bk 5.0% 3/28	104,000.00
1380 - ReplRes CD CS MorganStanley 5% 03/30/25	55,000.00
1381 - ReplRes CD CS CityNatlBk 5.1% 03/30/25	55,000.00
1470 - ReplRes Savings LFCU	25.00
Total Reserve Funds	1,035,583.45
Accounts Receivable	
1500 - Net HO Past Due	27,821.56
1515 - A/R - Community Group	(10.00)

Balance Sheet Current Period Report

West Neck

As of July 31, 2023

	<u>Balance Jul 31, 2023</u>
<u>Assets</u>	
Accounts Receivable	
1530 - Allowance for Doubtful accounts	(4,600.00)
Total Accounts Receivable	23,211.56
Other Current Assets	
1735 - Loan Fees	15,441.99
1799 - Clearing Account	65.00
Total Other Current Assets	15,506.99
Buildings	
1800 - VH&P Building	2,284,384.52
Total Buildings	2,284,384.52
Physical Plant Equipment & Machinery	
1915 - Accumulated Depreciation	(1,047,142.00)
Total Physical Plant Equipment & Machinery	(1,047,142.00)
Furniture, Fixtures & Office Equipment	
1930 - Furniture & Equipment	257,020.09
Total Furniture, Fixtures & Office Equipment	257,020.09
Land	
1980 - VH&P Land	247,775.81
1981 - Land Purchase 1	363,428.06
1982 - Land Purchase 2	243,572.24
Total Land	854,776.11

Balance Sheet Current Period Report

West Neck

As of July 31, 2023

	<u>Balance</u> <u>Jul 31, 2023</u>
<u>Assets</u>	
Other Assets	
1985 - Accumulated Amortization	(3,308.94)
Total Other Assets	(3,308.94)
Total Assets	<u>3,506,664.59</u>
<u>Liabilities</u>	
Accounts Payable	
2000 - A/P-Contractors/Vendors	(5,461.66)
2036 - NSF Proc Fee Mgmt	50.00
2037 - Resale Processing/Disclosure	118.30
2050 - Resident Refunds	1,177.49
Total Accounts Payable	(4,115.87)
Prepaid Assessments	
2550 - Prepaid Assessments	76,686.92
Total Prepaid Assessments	76,686.92
Notes Payable - Long term	
2801 - A/P Towne Bank Loan	739,445.14
Total Notes Payable - Long term	739,445.14
Total Liabilities	<u>812,016.19</u>
<u>Owners' Equity</u>	
Owners Equity - Prior Years	
3005 - Members-Equity-Property&Equipment	1,473,366.16
Total Owners Equity - Prior Years	<u>1,473,366.16</u>

Balance Sheet Current Period Report

West Neck

As of July 31, 2023

	<u>Balance</u> <u>Jul 31, 2023</u>
<u>Owners' Equity</u>	
Reserves	
3000 - Members Equity	101,635.24
3015 - Res-Insurance Deductable & Risk Mgt.	104,080.88
3102 - Res-Replacement	213,422.71
3136 - Res-Operating	193,674.26
3188 - Res-Replacement Interest	17,691.30
3212 - Res-VH&P fixed Assets	466,854.85
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Total Reserves	1,097,359.24
Other Capital Reserves	
3900 - Res-Capital improvement	74,004.99
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Total Other Capital Reserves	74,004.99
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Total Owners' Equity	2,644,730.39
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Income / (Loss)	49,918.01
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Total Liabilities and Owner Equity	3,506,664.59
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Income Statement Report

West Neck

Consolidated

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<u>Income</u>								
Assessment Income								
4000 - Assessments	60,840.00	60,840.00	0.00	425,880.00	425,880.00	0.00	730,080.00	304,200.00
Total Assessment Income	60,840.00	60,840.00	0.00	425,880.00	425,880.00	0.00	730,080.00	304,200.00
User Fee Income								
4250 - Pool Memberships	8,195.00	1,700.00	6,495.00	59,445.00	59,000.00	445.00	60,000.00	555.00
Total User Fee Income	8,195.00	1,700.00	6,495.00	59,445.00	59,000.00	445.00	60,000.00	555.00
Rental Income								
4400 - Rental Income VH&P	449.00	2,000.00	(1,551.00)	8,638.10	15,000.00	(6,361.90)	20,000.00	11,361.90
Total Rental Income	449.00	2,000.00	(1,551.00)	8,638.10	15,000.00	(6,361.90)	20,000.00	11,361.90
Collections Income								
4700 - Collection Processing Fees	(10.00)	0.00	(10.00)	1,545.00	0.00	1,545.00	0.00	(1,545.00)
4710 - Late Charges	640.00	250.00	390.00	2,580.00	1,500.00	1,080.00	2,600.00	20.00
Total Collections Income	630.00	250.00	380.00	4,125.00	1,500.00	2,625.00	2,600.00	(1,525.00)
Other Income								
4835 - Miscellaneous Income	0.00	35.00	(35.00)	0.00	240.00	(240.00)	400.00	400.00
Total Other Income	0.00	35.00	(35.00)	0.00	240.00	(240.00)	400.00	400.00
Investment Income								
4910 - Interest & Dividend Inc	5,730.03	0.00	5,730.03	20,672.04	3,800.00	16,872.04	39,500.00	18,827.96
Total Investment Income	5,730.03	0.00	5,730.03	20,672.04	3,800.00	16,872.04	39,500.00	18,827.96
Total Income	75,844.03	64,825.00	11,019.03	518,760.14	505,420.00	13,340.14	852,580.00	333,819.86
<u>Expense</u>								
Administrative								
5000 - Other Administrative	30.00	200.00	(170.00)	6,762.55	7,000.00	(237.45)	8,000.00	1,237.45

Income Statement Report

West Neck

Consolidated

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Administrative								
5010 - Uncollectable Accounts	0.00	500.00	(500.00)	0.00	1,000.00	(1,000.00)	1,000.00	1,000.00
5015 - Bank Fees/Charges	0.00	10.00	(10.00)	15.00	35.00	(20.00)	65.00	50.00
5020 - Education/Training	0.00	0.00	0.00	270.00	900.00	(630.00)	1,000.00	730.00
5025 - Credit card Processing Fees	37.66	125.00	(87.34)	624.35	1,375.00	(750.65)	2,000.00	1,375.65
5027 - Marketing Committee	300.35	150.00	150.35	816.56	975.00	(158.44)	1,500.00	683.44
5030 - Learning Committee	99.28	250.00	(150.72)	373.45	500.00	(126.55)	500.00	126.55
5045 - Dues & Subscriptions	0.00	0.00	0.00	305.00	50.00	255.00	350.00	45.00
5063 - A/P - Towne Bank Loan	13,590.45	13,590.00	0.45	95,133.15	95,133.00	0.15	163,085.00	67,951.85
5075 - Event Rental Materials VH&P	702.24	125.00	577.24	2,884.31	2,600.00	284.31	4,500.00	1,615.69
5085 - Event Rental Marketing & Admin	0.00	0.00	0.00	3,494.00	3,700.00	(206.00)	3,700.00	206.00
5090 - Office Supplies/Printing VH&P	79.12	250.00	(170.88)	646.46	2,050.00	(1,403.54)	3,500.00	2,853.54
5095 - Payroll Proc. Expenses	250.05	200.00	50.05	1,657.37	1,600.00	57.37	2,800.00	1,142.63
5195 - VH&P Supplies	493.93	350.00	143.93	2,475.58	2,550.00	(74.42)	4,300.00	1,824.42
5200 - Social Expense	0.00	1,500.00	(1,500.00)	1,068.86	3,000.00	(1,931.14)	5,000.00	3,931.14
5205 - Care Committee	0.00	0.00	0.00	0.00	150.00	(150.00)	250.00	250.00
5210 - Printing	0.00	500.00	(500.00)	7,433.72	6,600.00	833.72	10,000.00	2,566.28
5215 - Postage/Distribution	0.00	300.00	(300.00)	2,637.92	3,550.00	(912.08)	6,000.00	3,362.08
6430 - Other Admin VH&P	0.00	275.00	(275.00)	1,080.29	2,050.00	(969.71)	3,500.00	2,419.71
Total Administrative	15,583.08	18,325.00	(2,741.92)	127,678.57	134,818.00	(7,139.43)	221,050.00	93,371.43
Payroll & Benefits								
5300 - Salaries & Wages VH&P	6,640.46	5,300.00	1,340.46	33,418.45	33,300.00	118.45	55,500.00	22,081.55
Total Payroll & Benefits	6,640.46	5,300.00	1,340.46	33,418.45	33,300.00	118.45	55,500.00	22,081.55
Insurance								
5400 - Insurance	2,259.87	1,725.00	534.87	15,819.09	12,075.00	3,744.09	27,500.00	11,680.91
Total Insurance	2,259.87	1,725.00	534.87	15,819.09	12,075.00	3,744.09	27,500.00	11,680.91

Income Statement Report

West Neck

Consolidated

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Utilities								
6000 - Electricity	707.85	166.00	541.85	4,215.57	1,164.00	3,051.57	2,000.00	(2,215.57)
6050 - Telephone/Cable/Internet/Satellite Radi	575.58	633.00	(57.42)	4,456.68	4,433.00	23.68	7,600.00	3,143.32
Total Utilities	1,283.43	799.00	484.43	8,672.25	5,597.00	3,075.25	9,600.00	927.75
Landscaping								
6100 - Landscape Maintenance	11,995.52	13,000.00	(1,004.48)	83,968.64	89,000.00	(5,031.36)	150,000.00	66,031.36
6199 - Grounds Improve & Repair	232.00	1,627.00	(1,395.00)	6,336.00	11,389.00	(5,053.00)	19,524.00	13,188.00
Total Landscaping	12,227.52	14,627.00	(2,399.48)	90,304.64	100,389.00	(10,084.36)	169,524.00	79,219.36
Irrigation								
6200 - Irrigation Maintenance	0.00	1,000.00	(1,000.00)	1,805.00	5,500.00	(3,695.00)	8,000.00	6,195.00
Total Irrigation	0.00	1,000.00	(1,000.00)	1,805.00	5,500.00	(3,695.00)	8,000.00	6,195.00
Operations								
6300 - Corporate Fees	0.00	0.00	0.00	155.00	200.00	(45.00)	300.00	145.00
Total Operations	0.00	0.00	0.00	155.00	200.00	(45.00)	300.00	145.00
Contracted Services								
6035 - Refuse Removal VH&P	249.39	250.00	(0.61)	1,402.22	1,750.00	(347.78)	3,000.00	1,597.78
6406 - VH&P Utilities	2,192.56	1,666.00	526.56	11,222.11	11,666.00	(443.89)	20,000.00	8,777.89
6440 - Alarm Maint & Monitoring VH&P	36.00	40.00	(4.00)	288.00	640.00	(352.00)	1,000.00	712.00
Total Contracted Services	2,477.95	1,956.00	521.95	12,912.33	14,056.00	(1,143.67)	24,000.00	11,087.67
Repair & Maintenance								
6515 - General Maint & Rep	0.00	1,250.00	(1,250.00)	1,164.90	11,100.00	(9,935.10)	17,500.00	16,335.10
6530 - General Maint/Rprs VH&P	1,623.53	2,000.00	(376.47)	9,564.67	15,000.00	(5,435.33)	25,000.00	15,435.33
6585 - Lake Maintenance	529.00	333.00	196.00	1,907.00	2,333.00	(426.00)	4,000.00	2,093.00
6635 - Janitorial & Supplies VH&P	1,186.23	1,166.00	20.23	8,000.15	8,166.00	(165.85)	14,000.00	5,999.85
6685 - Fountain Maintenance	0.00	500.00	(500.00)	907.48	3,900.00	(2,992.52)	5,000.00	4,092.52

Income Statement Report West Neck Consolidated

July 01, 2023 thru July 31, 2023

	Current Period			Year to Date (7 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
Expense								
Repair & Maintenance								
6700 - Pool Service VH&P	2,512.50	2,375.00	137.50	15,668.11	16,625.00	(956.89)	28,500.00	12,831.89
6745 - Entrance/Flags/Signs Maintenance	0.00	41.00	(41.00)	0.00	291.00	(291.00)	500.00	500.00
Total Repair & Maintenance	5,851.26	7,665.00	(1,813.74)	37,212.31	57,415.00	(20,202.69)	94,500.00	57,287.69
Professional Services								
7000 - Accounting/Audit	0.00	300.00	(300.00)	9,663.00	8,800.00	863.00	8,800.00	(863.00)
7020 - Legal	0.00	4,000.00	(4,000.00)	17,137.00	31,000.00	(13,863.00)	50,000.00	32,863.00
7025 - Legal VH&P	0.00	41.00	(41.00)	0.00	291.00	(291.00)	500.00	500.00
7040 - Management Associa	5,739.25	5,739.00	0.25	40,174.75	40,175.00	(0.25)	68,871.00	28,696.25
7095 - VH&P Management	4,200.00	4,200.00	0.00	29,400.00	29,400.00	0.00	50,400.00	21,000.00
Total Professional Services	9,939.25	14,280.00	(4,340.75)	96,374.75	109,666.00	(13,291.25)	178,571.00	82,196.25
Taxes								
9000 - Income Taxes	0.00	0.00	0.00	1,800.00	1,200.00	600.00	1,800.00	0.00
Total Taxes	0.00	0.00	0.00	1,800.00	1,200.00	600.00	1,800.00	0.00
Reserve Expenses								
9800 - Replacement Reserve	1,742.00	1,742.00	0.00	12,197.00	12,196.00	1.00	20,908.00	8,711.00
9802 - VH&P-Fixed Assets Reserve	1,447.00	1,447.00	0.00	10,126.00	10,127.00	(1.00)	17,359.00	7,233.00
9908 - Capital Improvement Reserves	0.00	0.00	0.00	2,182.81	0.00	2,182.81	0.00	(2,182.81)
9964 - Replacement Interest	5,730.03	0.00	5,730.03	18,183.92	1,900.00	16,283.92	24,650.00	6,466.08
Total Reserve Expenses	8,919.03	3,189.00	5,730.03	42,689.73	24,223.00	18,466.73	62,917.00	20,227.27
Total Expense	65,181.85	68,866.00	(3,684.15)	468,842.12	498,439.00	(29,596.88)	853,262.00	384,419.88
Net Income / (Loss)	10,662.18	(4,041.00)	14,703.18	49,918.02	6,981.00	42,937.02	(682.00)	(50,600.02)

Reserve Analysis West Neck

From July 01, 2023 To July 31, 2023

Source	Date	Reference	Remarks	Amount
Account: 3000 - Members Equity				Opening Balance: 89,945.73
Income and Additions	07/01/2023	5000002988	Principal	11,689.51
				Total Income and Additions: 11,689.51
				Ending Balance - 3000 - Members Equity: 101,635.24
Account: 3015 - Res-Insurance Deductable & Risk Mgt.				Opening Balance: 104,080.88
Expenses			No Activity	
				Total Expenses: 0.00
				Ending Balance - 3015 - Res-Insurance Deductable & Risk Mgt.: 104,080.88
Account: 3102 - Res-Replacement				Opening Balance: 213,422.71
Income and Additions	07/31/2023	bc	Monthly Reserve Allocation	1,742.00
				Total Income and Additions: 1,742.00
Expenses	07/31/2023	Email 8/19/23	Per B Ross	(1,742.00)
				Total Expenses: (1,742.00)
				Ending Balance - 3102 - Res-Replacement: 213,422.71
Account: 3136 - Res-Operating				Opening Balance: 203,366.13
Expenses	07/31/2023	Phase2	Irrigation Repairs	(9,691.87)
				Total Expenses: (9,691.87)
				Ending Balance - 3136 - Res-Operating: 193,674.26
Account: 3188 - Res-Replacement Interest				Opening Balance: 11,961.27
Income and Additions	07/31/2023	07/2023	Interest Earned	5,460.11
	07/31/2023	July	Interest Earned	269.92
				Total Income and Additions: 5,730.03
				Ending Balance - 3188 - Res-Replacement Interest: 17,691.30

Reserve Analysis West Neck

From July 01, 2023 To July 31, 2023

Source	Date	Reference	Remarks	Amount
Account: 3212 - Res-VH&P fixed Assets				Opening Balance: 466,854.85
Income and Additions	07/31/2023	bc	Monthly Reserve Allocation	1,447.00
Total Income and Additions:				1,447.00
Expenses	07/31/2023	Email 8/19/23	Per B Ross	(1,447.00)
Total Expenses:				(1,447.00)
Ending Balance - 3212 - Res-VH&P fixed Assets:				466,854.85
Account: 3900 - Res-Capital improvement				Opening Balance: 74,004.99
Expenses			No Activity	
Total Expenses:				0.00
Ending Balance - 3900 - Res-Capital improvement:				74,004.99
Total Reserve Accounts:				1,171,364.23

Check Disbursement Report West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Robert & Muriel Polfus - 2928 EINSTEIN DRIVE, Virginia Beach, VA 23456					
	Check Number: 01003015	Check Date: 07/03/2023	Check Amount: 180.00		
	861 - 2050 - Resident Refunds	07/01/2023	refund overpayment	1475333	180.00
Community Group, Inc. - 3901 Westerre Pkwy Suite 100, Richmond, VA 23233 - (804) 270-0000					
	Check Number: 02000711	Check Date: 07/03/2023	Check Amount: 5,739.25		
	861 - 7040 - Management Associa	07/01/2023	Management Fee		5,739.25
Superior Water Systems, Inc - PO Box 149, Shawboro, NC 27973-0149 - (252) 232-1400					
	Check Number: 01003016	Check Date: 07/05/2023	Check Amount: 53.00		
	861 - 5195 - VH&P Supplies	07/01/2023	water cooler monthly payment		53.00
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
	Check Number: 01003017	Check Date: 07/05/2023	Check Amount: 910.00		
	861 - 6635 - Janitorial & Supplies VH&P	07/01/2023	Janitorial Service July 2023		910.00
Custom Irrigation Systems Inc - P.O. Box 62566, Virginia Beach, VA 23466 - (757) 548-0678					
	Check Number: 02000712	Check Date: 07/06/2023	Check Amount: 1,275.03		
	861 - 6200 - Irrigation Maintenance	07/01/2023	irrigation repairs #5031-202-A		1,275.03
Wanda C. Kemp-Maxson - 2701 BROWNING DRIVE, Virginia Beach, VA 23456					
	Check Number: 01003018	Check Date: 07/07/2023	Check Amount: 130.00		
	861 - 2050 - Resident Refunds	07/01/2023	Reimburse Homeowner for overpaym	2415936	130.00
Cox Communications - Dept 781114, Detroit, MI 48278					
	Check Number: 01003019	Check Date: 07/10/2023	Check Amount: 575.58		
	861 - 6050 - Telephone/Cable/Internet/Satellite Radio	07/07/2023	2580 SIGNATURE DR 7/1-7/31/23	001 5410 119865801	575.58
My Three Sons, LLC - P.O. Box 2054, Virginia Beach, VA 23450 - (757) 486-8871					
	Check Number: 01003020	Check Date: 07/10/2023	Check Amount: 157.25		
	861 - 6530 - General Maint/Rprs VH&P	07/06/2023	VH&P Maint. to a/c		157.25
Zogics, LLC - 309 Pittsfield Rd, Lenox, MA 01240 - (888) 623-0088					
	Check Number: 01003021	Check Date: 07/10/2023	Check Amount: 317.90		
	861 - 5195 - VH&P Supplies	07/06/2023	fitness center wipes VH		317.90
Solitude Lake Management - 1320 Brookwood Dr Ste H, Little Rock, AR 72202 - (888) 480-5253					
	Check Number: 02000713	Check Date: 07/10/2023	Check Amount: 529.00		
	861 - 6199 - Grounds Improve & Repair	07/05/2023	Maintenance July 2023		529.00
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
	Check Number: 01003022	Check Date: 07/11/2023	Check Amount: 1,572.15		
	861 - 6406 - VH&P Utilities	07/08/2023	2580 SID Fitness/MTG Facility	6/1-6/29/23	1,572.15

Check Disbursement Report West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
Check Number: 01003023 Check Date: 07/11/2023 Check Amount: 520.25					
	861 - 6000 - Electricity	07/08/2023	2500 SID Guardhouse 6/3-7/3/23	9588218223	520.25
Dominion Energy Virginia - P.O. Box 26543, Richmond, VA 23290 - (888) 667-3000					
Check Number: 01003024 Check Date: 07/11/2023 Check Amount: 187.60					
	861 - 6000 - Electricity	07/08/2023	30306 CADENCE WAY #POND 6/3-7	6801392835	187.60
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003025 Check Date: 07/11/2023 Check Amount: 651.74					
	861 - 5027 - Marketing Committee	07/09/2023	constant contact fee		45.00
	861 - 5195 - VH&P Supplies	07/09/2023	misc. supplies VH&P		29.24
	861 - 6530 - General Maint/Rprs VH&P	07/09/2023	clear drain at pool house		577.50
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003026 Check Date: 07/11/2023 Check Amount: 277.34					
	861 - 5027 - Marketing Committee	07/09/2023	40 folders & 20 sets ea. p/p packet & ea. welcome packets		255.35
	861 - 5195 - VH&P Supplies	07/09/2023	12 pk. playing cards VH		21.99
Sand Dollar Pools, LLC - 5044 Madeira Road, Virginia Beach, VA 23455 - (757) 689-7739					
Check Number: 01003027 Check Date: 07/11/2023 Check Amount: 2,512.50					
	861 - 6700 - Pool Service VH&P	07/06/2023	pool service-payment #2		2,512.50
Ron Leedy - 2884 Einstein Dr, Virginia Beach, VA 23456-8156					
Check Number: 01003028 Check Date: 07/14/2023 Check Amount: 75.00					
	861 - 6530 - General Maint/Rprs VH&P	07/06/2023	paint utility box		75.00
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675					
Check Number: 01003029 Check Date: 07/14/2023 Check Amount: 11,995.52					
	861 - 6100 - Landscape Maintenance	07/06/2023	landscape service 7/23		11,995.52
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
Check Number: 01003030 Check Date: 07/14/2023 Check Amount: 169.08					
	861 - 6635 - Janitorial & Supplies VH&P	07/01/2023	janitorial supplies		169.08
Nicholas J. & Linda A. Ross - 2814 Sill Breeze Court, Virginia Beach, VA 23456					
Check Number: 01003031 Check Date: 07/14/2023 Check Amount: 65.00					
	861 - 2050 - Resident Refunds	07/10/2023	Refund overpayment	1471638	65.00
Superior Water Systems, Inc - PO Box 149, Shawboro, NC 27973-0149 - (252) 232-1400					
Check Number: 01003032 Check Date: 07/17/2023 Check Amount: 273.78					
	861 - 6530 - General Maint/Rprs VH&P	07/12/2023	water cooler PM		273.78

Check Disbursement Report West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
<u>Pacific Premier Bank</u>					
Jan Pro of Hampton Roads - 575 Lynnhaven Pkwy, #190, Virginia Beach, VA 23452 - (757) 498-3591					
	Check Number: 01003033	Check Date: 07/17/2023	Check Amount: 67.15		
	861 - 6635 - Janitorial & Supplies VH&P	07/10/2023	janitorial supplies		67.15
Bay Disposal - P.O. Box 535233, Pittsburg, PA 15253-5233 - (757) 857-9700					
	Check Number: 01003034	Check Date: 07/18/2023	Check Amount: 249.39		
	861 - 6035 - Refuse Removal VH&P	07/09/2023	2580 Signature Drive	6311-0123390	249.39
City of Virginia Beach-VB Treasurer - 2401 Courthouse Dr Bldg 1, Virginia Beach, VA 23456-9120					
	Check Number: 01003035	Check Date: 07/19/2023	Check Amount: 467.10		
	861 - 6406 - VH&P Utilities	07/17/2023	2580 Signature Dr 6/15-7/13/23	000-614729-0238597	467.10
City Treasurer - VB - c/o Municipal Center, Virginia Beach, VA 23456 - (866) 247-6958					
	Check Number: 01003036	Check Date: 07/19/2023	Check Amount: 69.51		
	861 - 6406 - VH&P Utilities	07/12/2023	3072 Signature Cir 6/1-6/30/23	000-614729-0254688	69.51
Virginia Natural Gas - P O Box 5409, Carol Stream, IL 60197-5409 - (866) 229-3578					
	Check Number: 01003037	Check Date: 07/19/2023	Check Amount: 33.04		
	861 - 6406 - VH&P Utilities	07/18/2023	2580 Signature Dr 6/14-7/13/23	4177575409	33.04
WDTP - 1313 Jamestown Rd, Suite 102, Williamsburg, VA 23185 - (757) 258-9387					
	Check Number: 01003038	Check Date: 07/19/2023	Check Amount: 30.00		
	861 - 5000 - Other Administrative	07/11/2023	Renewal of domain name		30.00
Custom Irrigation Systems Inc - P.O. Box 62566, Virginia Beach, VA 23466 - (757) 548-0678					
	Check Number: 02000714	Check Date: 07/19/2023	Check Amount: 806.84		
	861 - 6200 - Irrigation Maintenance	07/07/2023	Irrigation Maintenance at traffic circle & Wilderness		806.84
M & E Services - P.O. Box 2507, Chester, VA 23831 - (703) 774-9050					
	Check Number: 01003039	Check Date: 07/21/2023	Check Amount: 365.00		
	861 - 6530 - General Maint/Rprs VH&P	07/20/2023	PM VH fitness center		365.00
U.S. Lawns Hampton Roads - 632 50th St, Newport News, VA 23605-2902 - (757) 224-6675					
	Check Number: 01003040	Check Date: 07/21/2023	Check Amount: 232.00		
	861 - 6199 - Grounds Improve & Repair	07/18/2023	install 24 Green Liriope-middle circle		232.00
Custom Irrigation Systems Inc - P.O. Box 62566, Virginia Beach, VA 23466 - (757) 548-0678					
	Check Number: 02000715	Check Date: 07/21/2023	Check Amount: 7,500.00		
	861 - 6200 - Irrigation Maintenance	07/06/2023	Irrigation repairs		7,500.00
United Pest Control Co. Inc. - 11834 Canon Blvd Ste K-4, Newport News, VA 23606-2581 - (757) 838-0118					
	Check Number: 02000716	Check Date: 07/21/2023	Check Amount: 175.00		
	861 - 6530 - General Maint/Rprs VH&P	07/19/2023	quarterly pest control/VH		175.00

Check Disbursement Report

West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor	Dept - Account - Project	Trans Date	Remarks	Reference	Amount
Pacific Premier Bank					
HRSD - P O Box 37097, Boone, IA 50037-0097 - (757) 460-2491					
Check Number: 01003041 Check Date: 07/24/2023 Check Amount: 50.76					
	861 - 6406 - VH&P Utilities	07/21/2023	2580 Signature Dr 6/15-7/13/23	1628727867	50.76
South Beach Community Management LLC - 2936 Einstein Dr, Virginia Beach, VA 23456-8155 - (757) 689-4189					
Check Number: 02000717 Check Date: 07/24/2023 Check Amount: 4,200.00					
	861 - 7095 - VH&P Management	08/01/2023	contract payment 8/23		4,200.00
Waterford Event Rentals LLC - 1700 South Park Court, Ste A, Chesapeake, VA 23320 - (757) 448-5999					
Check Number: 01003042 Check Date: 07/27/2023 Check Amount: 702.24					
	861 - 5075 - Event Rental Materials VH&P	07/26/2023	Equipment Purchase/Rental	contract # C-007324	702.24
SJ Horizons Inc - dba Jan-Pro of Hampton Roads, Virginia Beach, VA 23452 - (757) 373-7117					
Check Number: 01003043 Check Date: 07/27/2023 Check Amount: 40.00					
	861 - 6635 - Janitorial & Supplies VH&P	07/20/2023	Refrigerator cleaning 7/23		40.00
Custom Irrigation Systems Inc - P.O. Box 62566, Virginia Beach, VA 23466 - (757) 548-0678					
Check Number: 02000718 Check Date: 07/27/2023 Check Amount: 110.00					
	861 - 6200 - Irrigation Maintenance	07/21/2023	check irrigation system		110.00
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003044 Check Date: 07/28/2023 Check Amount: 200.33					
	861 - 5030 - Learning Committee	07/26/2023	website transition costs		99.28
	861 - 5090 - Office Supplies/Printing VH&P	07/26/2023	4000 pk. printer paper		52.99
	861 - 5195 - VH&P Supplies	07/26/2023	20 pk. AAA batteries		21.05
	861 - 5195 - VH&P Supplies	07/26/2023	sheer curtains for ceremony gardens		27.01
George Davis (R) - 2936 Einstein Dr, Virginia Beach, VA 23456-8155					
Check Number: 01003045 Check Date: 07/28/2023 Check Amount: 49.87					
	861 - 5090 - Office Supplies/Printing VH&P	07/26/2023	500 ea. envelopes		26.13
	861 - 5195 - VH&P Supplies	07/26/2023	500 ea. 7 Oz. cups-fitness center		23.74
Johns Brothers Security - 701 Ford Drive Ste A, Norfolk, VA 23523 - (757) 852-3300					
Check Number: 01003046 Check Date: 07/28/2023 Check Amount: 36.00					
	861 - 6440 - Alarm Maint & Monitoring VH&P	07/27/2023	monitoring service for 8/1-8/31/23		36.00
Total for Pacific Premier Bank					43,551.20
Total for West Neck					43,551.20

Accounts Payable Report

West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor Name	Check Status	Number	Date	Amount
Pacific Premier Bank				
Bay Disposal	Paid	01003034	Tue Jul 18, 2023	249.39
City of Virginia Beach-VB Treasurer	Paid	01003035	Wed Jul 19, 2023	467.10
City Treasurer - VB	Paid	01003036	Wed Jul 19, 2023	69.51
Community Group, Inc.	Paid	02000711	Mon Jul 03, 2023	5,739.25
Cox Communications	Paid	01003019	Mon Jul 10, 2023	575.58
Custom Irrigation Systems Inc	Paid	02000712	Thu Jul 06, 2023	1,275.03
	Paid	02000714	Wed Jul 19, 2023	806.84
	Paid	02000715	Fri Jul 21, 2023	7,500.00
	Paid	02000718	Thu Jul 27, 2023	110.00
Dominion Energy Virginia	Paid	01003022	Tue Jul 11, 2023	1,572.15
	Paid	01003023	Tue Jul 11, 2023	520.25
	Paid	01003024	Tue Jul 11, 2023	187.60
George Davis (R)	Paid	01003025	Tue Jul 11, 2023	651.74
	Paid	01003026	Tue Jul 11, 2023	277.34
	Paid	01003044	Fri Jul 28, 2023	200.33
	Paid	01003045	Fri Jul 28, 2023	49.87
HRSD	Paid	01003041	Mon Jul 24, 2023	50.76
Jan Pro of Hampton Roads	Paid	01003017	Wed Jul 05, 2023	910.00
	Paid	01003030	Fri Jul 14, 2023	169.08
	Paid	01003033	Mon Jul 17, 2023	67.15
Johns Brothers Security	Paid	01003046	Fri Jul 28, 2023	36.00
M & E Services	Paid	01003039	Fri Jul 21, 2023	365.00
My Three Sons, LLC	Paid	01003020	Mon Jul 10, 2023	157.25
Nicholas J. & Linda A. Ross	Paid	01003031	Fri Jul 14, 2023	65.00
Robert & Muriel Polfus	Paid	01003015	Mon Jul 03, 2023	180.00
Ron Leedy	Paid	01003028	Fri Jul 14, 2023	75.00
Sand Dollar Pools, LLC	Paid	01003027	Tue Jul 11, 2023	2,512.50
SJ Horizons Inc	Paid	01003043	Thu Jul 27, 2023	0.00
Solitude Lake Management	Paid	02000713	Mon Jul 10, 2023	529.00
South Beach Community Management LLC	Paid	02000717	Mon Jul 24, 2023	4,200.00
Superior Water Systems, Inc	Paid	01003016	Wed Jul 05, 2023	53.00
	Paid	01003032	Mon Jul 17, 2023	273.78
U.S. Lawns Hampton Roads	Paid	01003029	Fri Jul 14, 2023	11,995.52
	Paid	01003040	Fri Jul 21, 2023	232.00
United Pest Control Co. Inc.	Paid	02000716	Fri Jul 21, 2023	175.00
Virginia Natural Gas	Paid	01003037	Wed Jul 19, 2023	33.04

Accounts Payable Report West Neck

Sat Jul 01, 2023 thru Mon Jul 31, 2023

Vendor Name	Check Status	Number	Date	Amount
Pacific Premier Bank				
Wanda C. Kemp-Maxson	Paid	01003018	Fri Jul 07, 2023	130.00
Waterford Event Rentals LLC	Paid	01003042	Thu Jul 27, 2023	702.24
WDTP	Paid	01003038	Wed Jul 19, 2023	30.00
Zogics, LLC	Paid	01003021	Mon Jul 10, 2023	317.90
Total Unpaid Pacific Premier Bank				0.00
Total Paid Pacific Premier Bank				43,511.20
Total Unpaid for West Neck				0.00
Total Paid for West Neck				43,511.20

Comm Group Acct. #	Bank Account #	Bank	Interest Rate	Type of Account	Bal per July 2023 Financials	Maturity Date	6300 Operating Reserves	5890 Reserve Replacements	6486 Capital Improvement Reserves	1312 Insurance Deductible Risk Management
1343	5890	Schwab MM US Treasury	3.90%	MM -US Treasury	\$45,406	N/A		\$45,406		
1344	5890	Schwab MM Cash	0.44%	Money Market	\$31,120	N/A		\$31,120		
1345	6300	Schwab Bank US Treasury	3.90%	MM -US Treasury	\$51,067	N/A	\$51,067			
1346	6300	Schwab Bank Cash	0.44%	Money Market	\$16,109	N/A	\$16,109			
1347	6486	Schwab Treasury	4.86%	MM -US Treasury	\$70,000	N/A			\$70,000	
1348	6486	Schwab Bank Cash	0.50%	MM -Cash	\$10,268	N/A			\$10,268	
1372	5890	CS/Unv Bank (Schwab)	4.15%	Certificate of Deposit	\$200,000	12/17/26		\$200,000		
1373	5890	CS/UBS Bank (Schwab)	4.85%	Certificate of Deposit	\$200,000	06/14/24		\$200,000		
1374	5890	CS/PNC Bank (Schwab)	4.80%	Certificate of Deposit	\$100,000	12/15/23		\$100,000		
1375	6300	Citizens Bank (Schwab)	4.65%	Certificate of Deposit	\$50,000	02/03/24	\$50,000			
1376	6300	Wells Fargo (Schwab)	4.65%	Certificate of Deposit	\$50,000	08/02/24	\$50,000			
1377	1312	Schwab	0.50%	Money Market	\$504	N/A				\$504
1379	1312	City National Bank (Schwab)	5.00%	Certificate of Deposit	\$104,000	03/01/28				\$104,000
1380	5890	Morgan Stanley (Schwab)	5.00%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1381	5890	City National Bank (Schwab)	5.10%	Certificate of Deposit	\$55,000	03/30/25		\$55,000		
1470	622822-0001	Langley Federal Credit Union	0.05%	Savings	\$25	N/A		\$25		
Total					\$1,038,499		\$167,176	\$686,551	\$80,268	\$104,504
Designated Use of Funds							To fund unbudgeted expenditures or to provide funding into Replacement Reserves for costs that exceed projected costs in our Reserve Study &	Requirement per Reserve Study for Funding for 2023 \$62,917	To Fund Future Capital Improvements	To Reserve for losses in our insurance via deductibles plus other risks we cannot insure against.
Required Reserves							As an offset to owners utilizing the funds in our PPB checking account. A/P H.O. as of Jul is \$76,686 PPB Bal per Jul 2023 financials is \$85,148	Funded @ \$3,189 a Month \$24,650 Interest Funding Annual Total \$62,918	No Funding Budgeted	No Funding Budgeted
Optional Reserves										
Anticipated Requirements				Source	Amount					
Relandscape Village Commons				Operating Reserves	\$25,000					
Pickleball Courts				Capital Impr. Reserves	\$70,000					
Pickleball Courts				Operating Reserves	TBD					
Per Bobby funding for Phase 2 & 3 of the irrigation project will be taken from operating reserves.										
							Funded Periodically from PPB at the Direction of the Treas.			
CDs at Schwab are laid off through Schwab to other banks. So, we have FDIC coverage on all Schwab CDs.										